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33, rue King Ouest
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Election or Revocation of Unfunded Benefit Plan Status

Corporations Tax Act

For use by a planholder of a funded benefit plan to:

- (i) elect, on or after April 1, 2026, under subsection 74.2(3.1) of the *Corporations Tax Act*, for the benefit plan to be considered an unfunded benefit plan; or
- (ii) revoke an existing valid election.

The consequences under subsection 74.2 of the *Corporations Tax Act* of changing from funded to unfunded status may be subject to review by the Ministry of Finance. See CT-IP [Corporations Tax: Insurance Premium Tax Benefit Plans](#) for more information.

This form must be signed by the planholder or a signing officer with the authority to bind or act on behalf of the planholder. Election or revocation forms do not need to be submitted to the Ministry of Finance but shall be submitted to and preserved by the administrator.

Name of Benefit Plan:		
	Planholder	Administrator
Name:		
Address:		
Business Number:		

☐ **Election**

This planholder elects, under subsection 74.2(3.1) of the *Corporations Tax Act*, for the benefit plan to be considered an unfunded benefit plan effective _____ (YYYY-MM-DD).

☐ **Revocation**

This planholder revokes an existing valid election for the benefit plan to be considered an unfunded plan under subsection 74.2(3.1) of the *Corporations Tax Act*, effective _____ (YYYY-MM-DD).

Name of authorized individual or signing officer (Planholder): _____

Signature of authorized individual or signing officer (Planholder): _____

Address: _____ Date: _____