

This return is to be filed by all insurance corporations within 6 months of the taxation year-end.

Ontario Corporations Tax Account No. (MOF)

Identification

Corporation's Legal Name (including punctuation)

Date of Incorporation

year month day

This CT8 Return covers the Taxation Year

Start year month day

End year month day

Has address changed since last filed return? Yes

Date of Change year month day

Has the corporation's Canada Revenue Agency T2 Return been filed? Yes No

Registered Head Office Address

Canada Revenue Agency Business No.

If applicable, enter

Location of Books and Records

Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)

If incorrect or missing, enter

Name of person to contact

Telephone No.

Fax No.

Ontario Employer Health Tax Account No. (Use Head Office no.)

If applicable, enter

Type of Corporation – Please check appropriate box(es):

1 Canadian-controlled private all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))

2 Other Private

3 Public

5 Other (specify)

Jurisdiction Incorporated

If not incorporated in Ontario, indicate date business commenced in Ontario

Commenced year month day

Ceased year month day

Share Capital with full voting rights owned by Canadian Residents (nearest percent) %

Are you requesting a refund due to:
the Carry-back of a Loss? Yes No
an Overpayment? Yes No
a Specified Refundable Tax Credit? Yes No

(Not Applicable)

Type of insurance (Canadian Life, Foreign, General, Canadian Fraternal, etc.)

Are you a Member of a Partnership or Joint Venture? Yes No

Are you an association registered under the *Prepaid Hospital and Medical Services Act*? Yes No

Are you a reciprocal or inter-insurance exchange within the meaning of the *Insurance Act*? Yes No

Was the corporation inactive throughout the taxation year? Yes No

Are you an insurance broker remitting premium tax with respect to insurance contracts placed with unlicensed insurers? Yes No

Language of Choice / *Langue de préférence*

English / *anglais* French / *français*

Please check appropriate box(es) if applicable:

- First Year of Filing
- Amended Return
- Taxation Year-End has changed - approval required by Canada Revenue Agency
- Final Taxation Year up to Dissolution (wind-up)
- Final Taxation Year before Amalgamation
- Floating Fiscal Year-End
- Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- Acquisition of Control fed s. 249(4)

Date Control was acquired

year month day

Ministry Use



SIC LOC FC Seq. No.

Income tax

DOLLARS ONLY

Net Income (loss) for Ontario purposes (includes income exempt under fed.s.149(1)(4)) + From

Subtract: Charitable donations -

Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (*Attach schedule*) -

Subtract: Taxable dividends deductible, per federal T2 SCH 3 -

Subtract: Ontario political contributions (*Attach schedule*) -

Subtract: Federal Part VI.1 tax • X 9/4 -

Subtract: Prior years' losses applied - Non-capital losses - From

From (page 11) inclusion rate % = -

Net capital losses X

Limited partnership losses - From

Subtract: Exempt income relating to the insurance of farmers and commercial fishers in accordance with fed.s.149(1)(t) (if applicable) -

Taxable Income (Non-capital loss) =

Addition to taxable income for unused foreign tax deduction for federal purposes +

Adjusted Taxable Income + (if is negative, enter) =

Taxable Income

| | |
|---|--|
| <p>From <input type="text" value="10"/> (or <input type="text" value="20"/> if applicable) <input type="text"/> • X <input type="text" value="30"/> <input type="text"/>% X 15.5% X <input type="text" value="22"/> <input type="text"/> ÷ <input type="text" value="73"/> <input type="text"/> = + <input type="text" value="23"/></p> <p style="margin-left: 100px;">Ontario Allocation</p> <p>From <input type="text" value="10"/> (or <input type="text" value="20"/> if applicable) <input type="text"/> • X <input type="text" value="30"/> <input type="text"/>% X 14.5% X <input type="text" value="24"/> <input type="text"/> ÷ <input type="text" value="73"/> <input type="text"/> = + <input type="text" value="25"/></p> <p style="margin-left: 100px;">Ontario Allocation</p> <p>From <input type="text" value="10"/> (or <input type="text" value="20"/> if applicable) <input type="text"/> • X <input type="text" value="30"/> <input type="text"/>% X 14.0% X <input type="text" value="26"/> <input type="text"/> ÷ <input type="text" value="73"/> <input type="text"/> = + <input type="text" value="27"/></p> <p style="margin-left: 100px;">Ontario Allocation</p> | <p style="text-align: center;">Number of Days in Taxation Year</p> <p style="font-size: small;">Days before May 2, 2000 Total Days</p> <p style="font-size: small;">Days after May 1, 2000 and before Jan 1, 2001 Total Days</p> <p style="font-size: small;">Days after Dec. 31, 2000 Total Days</p> |
|---|--|

Income Tax Payable (before deduction of tax credits) + + =

Incentive Deduction for Small Business Corporations (Small business Tax Credit) (IDSBC) (s.41)

(If this section is not completed, the IDSBC will be denied.)

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (✓) Yes No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))

Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) +

Add: Losses of other years deducted for federal purposes (fed.s.111) +

Subtract: Losses of other years deducted for Ontario purposes (s.34) -

=

Federal Business limit for the year before the application of fed.s.125(5.1) (not exceeding \$200,000) (*Attach federal T2 SCH 23 if associated.*) +

| | |
|---|--|
| <p style="text-align: center;">Number of Days in Taxation Year</p> <p style="font-size: small;">Days after Dec. 31, 2000 and before Jan 1, 2002 Total Days</p> <p>40,000 X <input type="text" value="557"/> <input type="text"/> ÷ <input type="text" value="73"/> <input type="text"/> = + <input type="text" value="42"/></p> <p style="margin-left: 20px;">X From <input type="text" value="55"/> + 200,000</p> <p style="font-size: small;">Days after Dec. 31, 2001 and before Jan 1, 2003 Total Days</p> <p>80,000 X <input type="text" value="69"/> <input type="text"/> ÷ <input type="text" value="73"/> <input type="text"/> = + <input type="text" value="43"/></p> <p style="margin-left: 20px;">X From <input type="text" value="55"/> + 200,000</p> <p>Ontario enhancement of federal business limit <input type="text" value="42"/> + <input type="text" value="43"/> = <input type="text" value="44"/></p> <p>Business Limit for Ontario purposes <input type="text" value="55"/> + <input type="text" value="44"/> = <input type="text" value="45"/></p> | <p style="font-size: small;">Days before May 2, 2000 Total Days</p> <p style="font-size: small;">Days after May 1, 2000 and before Jan 1, 2001 Total Days</p> <p style="font-size: small;">Days after Dec. 31, 2000 Total Days</p> |
|---|--|

Income eligible for the IDSBC From % X =

* Ontario Allocation Least of , or

* Note: Ontario Allocation for IDSBC purposes may differ from if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

DOLLARS ONLY

Income Tax *continued from Page 2*

Calculation of IDSBC Rate

| | | | | | |
|------------------------------|--|------------|-----|----|--|
| 7.0% X | Days after Dec. 31, 1998 and before Jan. 1, 2000 | Total Days | = + | 75 | |
| 7.5% X | Days after Dec. 31, 1999 and before Jan. 1, 2002 | Total Days | = + | 77 | |
| 8.0% X | Days after Dec. 31, 2001 and before Jan. 1, 2003 | Total Days | = + | 79 | |
| IDSBC Rate for Taxation Year | 75 + 77 + 79 | | = | 78 | |
| Claim | From 60 | X From 78 | = | 70 | |

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in 114 below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

****Short Taxation Years** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

| | | | |
|---|-------------------------------|---------|--|
| ** Taxable Income of the corporation | From 10 (or 20 if applicable) | + 80 | |
| Add : Exempt Income | | From 07 | |
| Taxable income including exempt income. | 80 + 07 | = + 90 | |

If you are a member of an associated group (✓) 81 (Yes)

| Name of associated corporation (Canadian & foreign) <i>(if insufficient space, attach schedule)</i> | Ontario Corporations Tax Account No. (MOF) <i>(if applicable)</i> | Taxation Year End | ** Taxable Income <i>(if loss, enter NIL)</i> |
|--|---|-------------------|--|
| | | | + 82 |
| | | | + 83 |
| | | | + 84 |
| Aggregate Taxable Income | 90 + 82 + 83 + 84, etc. | | = 85 |

| | | | | | | |
|--------------------------|-----------|--|------------|-----|-----|--|
| Subtract: | 200,000 X | Days before Jan. 1, 2001 | Total Days | = + | 111 | |
| | 240,000 X | Days after Dec. 31, 2000 and before Jan. 1, 2002 | Total Days | = + | 112 | |
| | 280,000 X | Days after Dec. 31, 2001 and before Jan. 1, 2003 | Total Days | = + | 113 | |
| | | 111 + 112 + 113 | | = | 114 | |
| (if negative, enter NIL) | | | | = | 86 | |

| | | | | | |
|--|--|------------|-----|----|--|
| 4.67 % X | Days after Dec. 31, 1998 and before Jan. 1, 2000 | Total Days | = + | 92 | |
| 5.0 % X | Days after Dec. 31, 1999 and before Jan. 1, 2002 | Total Days | = + | 93 | |
| 5.333 % X | Days after Dec. 31, 2001 and before Jan. 1, 2003 | Total Days | = + | 95 | |
| Specified rate of surtax for Taxation Year | 92 + 93 + 95 | | = | 94 | |
| From 86 | X From 94 | = | 87 | | |
| From 87 | X From 60 | ÷ From 114 | = | 88 | |
| Surtax Lesser of 70 or 88 | | = | 100 | | |

continued on Page 4

Income Tax

DOLLARS ONLY

continued from Page 3

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Info.Bulletins 15-79 & 2739) (Attach schedule) 170

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible Credit 175 Credit Claimed 180

Subtotal of Income Tax 40 - 70 + 100 - 170 - 180 = 190

Specified Tax Credit (Refer to guide)

Ontario Innovation Tax Credit (OITC) (s.43.3) *Applies* to Scientific Research and Experimental Development (SR & ED) in Ontario.

Eligible Credit From 5620 OITC Claim Form (attach original claim form) + 191

Co-operative Education Tax Credit (CETC) (s.43.4) *Applies* to employment of eligible students.

Eligible Credit From 5798 Summary Schedule F + 192

Graduate Transitions Tax Credit (G TTC) (s.43.6)

Applies to employment of eligible unemployed graduate students.

No. of Graduates From 6596

194

Eligible Credit From 6598 Summary Schedule G + 195

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)

Applies to qualifying R & D expenditures under an eligible research institute contract.

Eligible Credit From 7100 OBRITC Claim Form (attach original claim form) + 198

Total Specified Tax Credits 191 + 192 + 195 + 198 = 220

Specified Tax Credits *Applied to reduce Income Tax* (Refer to guide) = 225

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss = 230

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation (see **Determination of Applicability** section for the CMT on **Page 6**) If CMT and the Special Additional Tax are not applicable, transfer amount in 230 to Income Tax in Summary section on Page 12 of CT8.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carry-overs that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Carry-overs** section part B, on **Page 6** of CT8.

Special Additional Tax (refer to s.74.1)

Applies to life insurance corporations for taxation years ending after April 30, 1992. Note: The Special Additional Tax is based, in part, on federal definitions.

Resident Life Insurance Corporations

Capital

| | | | | |
|--|---|-----|--|---|
| Capital for the taxation year for corporations s.74.1(4) | + | 240 | | • |
| Capital for the taxation year for foreign insurance subsidiaries s.74.1(6) | + | 241 | | • |
| Total Capital | = | 250 | | • |

Reserve Liabilities

| | | | | |
|--|---|-----|--|---|
| Total Reserve Liabilities as at the taxation year end for corporation | + | 260 | | • |
| Total Reserve Liabilities as at the taxation year end for foreign insurance subsidiaries s.74.1(7) | + | 261 | | • |
| Total Consolidated Reserve Liabilities as at Year End | = | 270 | | • |

Canadian Paid-up Capital

| | | | | | | | | | |
|---|-----|---|-----|-----|----------|-----|-----|--|---|
| From 250 | • X | Canadian Reserve Liabilities (fed. Reg.s.2405(3)) | 280 | • ÷ | From 270 | • = | 281 | | • |
| The amount, if any, that is described in s.74.1(2)(b) as part of its "taxable capital employed in Canada" for the taxation year | + | 282 | | • | | | | | |
| Canadian Paid-up Capital | = | 290 | | • | | | | | |

Taxable Paid-Up Capital

| | | | | |
|--|--------|-----|--|---|
| Canadian Paid-up Capital | + From | 290 | | • |
| Subtract: Capital Allowance s.74.1(8)(Attach the federal prescribed form, if related to another life insurance corporation that carries on business in Canada) | - | 291 | | • |
| Taxable Paid-up Capital (If negative, enter NIL). | = | 295 | | • |

Non-Residential Life Insurance Corporations

| | | | | |
|---|---|-----|--|---|
| Canadian Paid-up Capital | + | 300 | | • |
| Capital Allowance s.74.1(8) (if related to another life insurance corporation that carries on business in Canada) | - | 301 | | • |
| Taxable Paid-up Capital (If negative, enter NIL). | = | 305 | | • |

Calculation: Special Additional Tax

| | | | | | | | | |
|--|--------------|-------------------------|--------------|-----|-----|-----|--|---|
| From 295 or 305 | • X | From 30 | % X 1.25 % = | 310 | | • | | |
| *Ontario Allocation | | | | | | | | |
| No. of Days in Taxation Year After April 30, 1992 | | | | | | | | |
| From 310 | • X | 311 | • ÷ 365 | | = + | 312 | | • |
| Deduct: Income Tax payable | 190 (page 4) | • - | 351 (page 6) | • = | | • | | |
| Corporate Minimum Tax Payable | | + From Summary, page 12 | | | | • | | |
| | | = | | | | • | | |
| Subtotal of Special Additional Tax (If negative, enter NIL) | 312 - | 313 | | | = | 314 | | • |
| Deduct: Specified Credits Applied to reduce Special Additional Tax | - | 315 | | | | • | | |
| Special Additional Tax | 314 - | 315 | | | = | 318 | | • |

Transfer to Summary, Page 12

**Note: Allocation for Special Additional Tax purposes may differ from 30 if taxable income is allocated to foreign jurisdictions.*

Corporate Minimum Tax (CMT)

DOLLARS ONLY

* Total Assets of the corporation + 320 _____
 * Total Revenue of the corporation + 321 _____

If you are a member of an associated group (✓) 322 (Yes)

| Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule) | Ontario Corporations Tax Account No. (if applicable) | Taxation Year End | * Total Assets | * Total Revenue |
|---|---|-------------------|----------------|-----------------|
| _____ | _____ | _____ | + 323 _____ | + 324 _____ |
| _____ | _____ | _____ | + 325 _____ | + 326 _____ |
| _____ | _____ | _____ | + 327 _____ | + 328 _____ |
| Aggregate of Total Assets | 320 + 323 + 325 + 327, etc. | | = 329 _____ | |
| Aggregate of Total Revenue | 321 + 324 + 326 + 328, etc. | | | = 330 _____ |

Determination of Applicability

Applies if either Total Assets 329 exceeds \$5,000,000 or Total Revenue 330 exceeds \$10,000,000.

* These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue,

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s)/joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedules A through E on Pages 13, 14 and 15 of CT8.**

Calculation: CMT (Attach Schedule A: Calculation of CMT Base on Page 13 of CT8.)

Gross CMT Payable CMT base from 2136 _____ X From 30 _____ % X 4% = + 345 _____
If negative, enter zero Ontario Allocation

Subtract: Foreign Tax Credit for CMT purposes (Attach schedule) - 346 _____

Subtract: Income Tax - From 190 _____

Net CMT Payable (If negative, enter NIL on Page 12 of CT8) = 347 _____

If 347 is less than zero and you do not have a CMT credit carryover, transfer 230 from **Page 4 to Income Tax Summary, Page 12** of CT8.

If 347 is less than zero and you have a CMT credit carryover, complete A & B below.

If 347 is greater than or equal to zero, transfer 230 to **Page 12** of CT8 and transfer 347 to **Page 12** of CT8, and to **Schedule D: Continuity of CMT Credit Carryovers**, on **Page 15** of CT8.

CMT Credit Carryover available From 2333 _____

Application of CMT Credit Carryovers

A. Income Tax (before deduction of specified credits) + From 190 _____

Gross CMT Payable + From 345 _____

Subtract: Foreign Tax Credit for CMT purposes - From 346 _____

= 348 _____

Gross Special Additional Tax (Life insurance corporations only. Others enter NIL.) From 312 _____

Subtract: Greater of 348 and 312 (If negative, enter NIL) - 349 _____

Income Tax eligible for CMT Credit (cannot be negative) = 350 _____

B. Income Tax (after deduction of specified credits) + From 230 _____

Subtract: CMT credit used to reduce income taxes - 351 _____

Income Tax (cannot be negative) = 352 _____

Transfer to Page 12

If A & B apply, 351 cannot exceed the lesser of 230 and your CMT credit carryover available 2333.

If only B applies, 351 cannot exceed the lesser of 230 and your CMT credit carryover available 2333.

Premium Tax

If claiming an exemption from Premium Tax, indicate reason and applicable section of the Act (see guide).

Taxable Insurance Premiums (excluding Uninsured Benefits Arrangements)

| 1. Life, Accident and Sickness Premiums | Life | Accident & Sickness |
|---|-----------------|--|
| Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance | 360 | 380 |
| Other premiums not reported in the Annual Statement: Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada | 361 | 381 |
| Staff Life, Staff Accident and Sickness on residents in Ontario | 362 | 382 |
| Self-administered group plan on residents in Ontario | 363 | 383 |
| Other direct Written Premiums in Ontario | 364 | 384 |
| Subtotal | 365 | 385 |
| Subtract: Dividends with respect to Direct Writings in Ontario | 366 | 386 |
| Subtotal | 367 | 387 |
| + or - Sundry adjustments (specify) (Registered Insurance Brokers only. Refer to guide) | 368 | 388 |
| + Gross Premiums for Insurance placed with unlicensed insurers (refer to guide) | | 390 |
| Total (if negative, enter NIL) | 370 | 400 |
| | | 410 |
| 2. Property and Other Premiums | Property | Other except premiums included in 410 |
| Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance | 430 | 470 |
| Other premiums not reported in the Annual Statement: Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada | 431 | 471 |
| Other direct Written Premiums in Ontario | 432 | 472 |
| Subtotal | 433 | 473 |
| Subtract: Dividends with respect to Direct Writings in Ontario | 434 | 474 |
| Subtotal | 435 | 475 |
| + or - Sundry adjustments (specify) (Registered Insurance Brokers only) | 436 | 476 |
| + Gross Premiums for Insurance placed with unlicensed insurers (refer to guide) | 440 | 480 |
| + Reciprocal or Inter-Insurance Exchange only: Enter taxable net premiums in 445 and/or 485 (Refer to guide) | 445 | 485 |
| Total (if negative, enter NIL) | 450 | 490 |
| | | 500 |

410
Total Taxable Premiums to which 2% tax rate applies

Total Taxable Premiums to which additional 0.5% tax rate applies

500
Total Taxable Premiums to which 3% tax rate applies

Calculation: Premium Tax

| | | | |
|--|-----------------------|--------|-------|
| Life, Accident and Sickness Premiums | From 410 | X 2% | = 511 |
| Property Premiums | From 450 | X 0.5% | = 512 |
| Property and Other Premiums | From 500 | X 3% | = 513 |
| Uninsured Benefits Arrangements (refer to guide) | 510 | X 2% | = 514 |
| Subtotal of Premium Tax | 511 + 512 + 513 + 514 | | = 520 |
| Deduct: Specified Credits Applied to reduce Premium Tax | | | = 521 |
| Premium Tax | 520 - 521 | | = 522 |

Transfer to Summary, Page 12

DOLLARS ONLY

Gross Revenue (Include Premium and Investment Income) 530

Allocation

To be completed by a corporation claiming a tax abatement in respect of the portion of its taxable income or taxable paid-up capital deemed to have been earned or used, respectively, in jurisdictions outside Ontario where it maintained permanent establishments. An Insurance corporation has a permanent establishment in a jurisdiction in which it is registered or licensed to do business. Note: All Insurance corporations are deemed to have a permanent establishment in the Yukon, Northwest Territories, and Nunavut.

Life
Enter Net Premiums (if incorporated in Canada include marine insurance premiums) of jurisdictions within Canada only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

Other than Life
Enter Net Premiums (if incorporated in Canada include marine insurance premiums) only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

Refer to the Regulations made under the Corporation Tax Act for details on Allocation.

Jurisdictions outside Canada
A corporation claiming a tax abatement with respect to jurisdictions outside Canada in which the corporation maintained permanent establishments and where a portion of its taxable income or taxable paid-up capital was deemed to be earned or used, respectively, complete below.

| Indicate whether a permanent establishment was maintained in the jurisdictions listed | | Net Premium | % |
|---|--------------------------|---|--------------|
| Yes | No | A | (A ÷ C) B |
| <input type="checkbox"/> | <input type="checkbox"/> | Newfoundland 540 | 560 |
| <input type="checkbox"/> | <input type="checkbox"/> | Prince Edward Island 541 | 561 |
| <input type="checkbox"/> | <input type="checkbox"/> | Nova Scotia 542 | 562 |
| <input type="checkbox"/> | <input type="checkbox"/> | New Brunswick 543 | 563 |
| <input type="checkbox"/> | <input type="checkbox"/> | Quebec 544 | 564 |
| <input type="checkbox"/> | <input type="checkbox"/> | Manitoba 545 | 565 |
| <input type="checkbox"/> | <input type="checkbox"/> | Saskatchewan 546 | 566 |
| <input type="checkbox"/> | <input type="checkbox"/> | Alberta 547 | 567 |
| <input type="checkbox"/> | <input type="checkbox"/> | British Columbia 548 | 568 |
| <input type="checkbox"/> | <input type="checkbox"/> | Yukon 549 | 569 |
| <input type="checkbox"/> | <input type="checkbox"/> | Northwest Territories 550 | 570 |
| <input type="checkbox"/> | <input type="checkbox"/> | Nunavut 551 | 559 |
| <input type="checkbox"/> | <input type="checkbox"/> | Foreign Countries (provide details at right) From 595 | 571 |
| <input type="checkbox"/> | <input type="checkbox"/> | Ontario 552 | 572 |
| Total | | 555 C | 575 100% |

| Country where permanent establishment was maintained | Net Premium |
|--|-------------|
| | 580 |
| | 581 |
| | 582 |
| | 583 |
| | 584 |
| | 585 |
| | 586 |
| | 587 |
| | 588 |
| | 589 |
| | 590 |
| | 591 |
| | 592 |
| Total Net Premiums | 595 |

To 30

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1 ± 600

Add:

- Federal capital cost allowance + 601
Federal cumulative eligible capital deduction + 602
Ontario taxable capital gain + 603
Federal non allowable reserves (Balance beginning of year) + 604
Federal allowable reserves (Balance end of year) + 605
Ontario non allowable reserves (Balance end of year) + 606
Ontario allowable reserves (Balance beginning of year) + 607
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) + 608
Federal resource allowance + 609
Federal depletion allowance + 610
Federal foreign exploration and development expenses + 611

Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼

Number of Days in Taxation Year

612 X 5/15.5 X (22 Days before May 2, 2000 + 73 Total Days) = + 630

612 X 5/14.5 X (24 Days after May 1, 2000 and before Jan. 1, 2001 + 73 Total Days) = + 631

612 X 5/14.0 X (26 Days after Dec. 31, 2000 + 73 Total Days) = + 632

Total add-back amount for Management fees, etc. 630 + 631 + 632 = 613

Tax on investment income under Part XII.3, if applicable + 614

Federal allowable business investment allowance + 620

Total of other items not allowed by Ontario but allowed federally (Attach schedule) + 615

Subtotal of Additions 601 to 614 + 620 + 615 = 640

continued on Page 10

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

DOLLARS ONLY

continued from Page 9

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1 From ±

Subtotal of Additions From =

Deduct:

- Ontario capital cost allowance +
- Ontario cumulative eligible capital deduction +
- Federal taxable capital gain +
- Ontario non-allowable reserves. Balance beginning of year +
- Ontario allowable reserves. Balance end of year +
- Federal non-allowable reserves. Balance end of year +
- Federal allowable reserves. Balance beginning of year +
- Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.) +
- Ontario depletion allowance +
- Ontario resource allowance +
- Ontario research and development super allowance (Attach schedule) +
- Government Assistance relating to provincial deductions for scientific research and experimental development added back for federal income tax purposes as a result of the Federal 2000 Budget +
- Ontario current cost adjustment (Attach schedule) +

Ontario New Technology Tax Incentive (ONTTI) Gross-up

Applies only to those corporations whose Ontario allocation is less than 100 % in the current taxation year.

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year

ONTTI Gross-up deduction calculation:

$$\left[\begin{array}{l} \text{From } \boxed{662} \text{} \\ \text{From } \boxed{30} \end{array} \right] \times \frac{100}{\text{Ontario Allocation}} - \text{From } \boxed{662} \text{} = \boxed{663} \text{}$$

Workplace Child Care Tax Incentive: (Applies to qualifying expenditures incurred after May 5, 1998.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{665} \text{} \\ \text{From } \boxed{30} \end{array} \right] \times 30\% \times \frac{100}{\text{Ontario Allocation}} = \boxed{666} \text{}$$

Workplace Accessibility Tax Incentive: (Applies to qualifying expenditures incurred after July 1, 1998.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{667} \text{} \\ \text{From } \boxed{30} \end{array} \right] \times 100\% \times \frac{100}{\text{Ontario Allocation}} = \boxed{668} \text{}$$

Number of Employees accommodated

Educational Technology Tax Incentive: (Applies to qualifying amounts incurred after May 2, 2000.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{672} \text{} \\ \text{From } \boxed{30} \end{array} \right] \times 15\% \times \frac{100}{\text{Ontario Allocation}} = \boxed{673} \text{}$$

Total of other deductions allowed by Ontario (Attach schedule) +

Subtotal of Deductions to + + + + + + + =

Net income (loss) for Ontario Purposes + - =

Transfer to Page 2

Continuity of Losses Carried Forward

| | Non-Capital Losses (1) | Total Capital Losses (9) (10) | Listed Personal Property Losses | Limited Partnership Losses (6) |
|--|------------------------|-------------------------------|---------------------------------|--------------------------------|
| Balance at Beginning of Year | 700 (2) | 710 (2) | 740 | 750 |
| Add: | | | | |
| Current year's losses (7) | 701 | 711 | 741 | 751 |
| Losses from predecessor corporations (3) | 702 | 712 | | 752 |
| Subtotal | 703 | 713 | 743 | 753 |
| Subtract: | | | | |
| Utilized during the year to reduce taxable income | 704 | 715 (4) | 744 (4) | 754 (4) |
| Expired during the year | 705 | | 745 | |
| Carried back to prior years to reduce taxable income (5) | 706 (2) to Page 12 | 716 (2) to Page 12 | 746 | |
| Subtotal | 707 | 717 | 747 | 757 |
| Balance at End of Year | 709 | 719 | 749 | 759 |

NOTES:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839 .
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT8, this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

| Year of Origin (oldest year first) | Non-Capital Losses | Non-Capital Losses of Predecessor Corporations | Total Capital Losses from Listed Personal Property only (9) (10) |
|------------------------------------|--------------------|--|--|
| | | | |
| 803 | 820 | 830 | 840 |
| 804 | 821 | 831 | 841 |
| 805 | 822 | 832 | 842 |
| 806 | 823 | 833 | 843 |
| 807 | 824 | 834 | 844 |
| 808 | 825 | 835 | 845 |
| 809 | 826 | 836 | 846 |
| Total | 829 | 839 | 849 |

Request for Loss Carry-Back (s.80(16))

DOLLARS ONLY

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance.**

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year-end in the spaces provided under Application of Losses below.

Application of Losses

| | Non-Capital Losses | Total Capital Losses | | | | | | | | |
|--|--|-----------------------------|--|--|--|-----------------|--|--|--|--|
| Total amount of loss | 910 | 920 | | | | | | | | |
| Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income | | | | | | | | | | |
| <table border="0"> <tr> <td style="text-align: right;">Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)</td> <td style="text-align: center;">Taxation Year Ending</td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">Y Y Y Y M M D D</td> <td></td> <td></td> </tr> </table> | Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable) | Taxation Year Ending | | | | Y Y Y Y M M D D | | | | |
| Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable) | Taxation Year Ending | | | | | | | | | |
| | Y Y Y Y M M D D | | | | | | | | | |
| i) 3 rd preceding <input type="text"/> | 901 <input type="text"/> | 911 <input type="text"/> | | | | | | | | |
| ii) 2 nd preceding <input type="text"/> | 902 <input type="text"/> | 912 <input type="text"/> | | | | | | | | |
| iii) 1 st preceding <input type="text"/> | 903 <input type="text"/> | 913 <input type="text"/> | | | | | | | | |
| Total loss to be carried back | From 706 | From 716 | | | | | | | | |
| Balance of loss available for carry-forward | 919 | 929 | | | | | | | | |

Summary

Income tax + From 230 or 352

Corporate Minimum Tax + From 347

Special Additional Tax + From 318

Premium Tax + From 522

Total Tax Payable = 950

Subtract: **Payments** - 960

Qualifying Environmental Trust Tax Credit (Refer to guide) - 985

Specified Tax Credits (Refer to guide) - 955

Balance = 970

If payment due Enclosed * 990

If overpayment: Refund (Refer to guide) = 975

Apply to

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Y | Y | Y | Y | M | M | D | D |
| | | | | | | | |

 980 (includes credit interest)

Certification

I am an authorized signing officer of the corporation. I certify that this return, including all schedules and statements filed with or as part of this return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print) _____

Title _____

Full Residence Address _____

Signature _____ Date _____

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, **payable to the Minister of Finance** and print your Corporation's Tax Account Number on the back of cheque or money order.

Corporate Minimum Tax Schedule A: Calculation of CMT Base



Life Insurance Corporations - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d) (unconsolidation, determined in accordance with GAAP)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) ± 2100

Subtract (to the extent reflected in net income/loss):

- Provision for recovery of income taxes + 2101
- Provision for deferred income taxes (credits) + 2102
- Equity income from corporations + 2103
- Share of partnership(s)/joint venture(s) income + 2104
- Dividends received/receivable deductible under fed.s.112 + 2105
- Dividends received/receivable deductible under fed.s.113 + 2106
- Dividends received/receivable deductible under fed.s.83(2) + 2107
- Dividends received/receivable deductible under fed.s.138(6) + 2108
- Federal Part VI.1 tax paid on dividends declared and paid after May 5, 1997, under fed.s.191.1(1) + 2109

Subtotal = 2110

Add (to extent reflected in net income/loss):

- Provision for current taxes + 2111
- Provision for deferred income taxes (debits). + 2112
- Equity losses from corporations + 2113
- Share of partnership(s)/joint venture(s) losses + 2114
- Dividends that have been deducted to arrive at net income per Financial Statements. **Applies** to dividends that have been declared and paid after May 5, 1997.s.57.4(1.1) (excluding dividends under fed.s.137(4.1)) + 2115

Subtotal. = 2116

Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

- ** Fed.s.85. + 2117 or - 2118
- ** Fed.s.85.1 + 2119 or - 2120
- ** Fed.s.97. + 2121 or - 2122
- ** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years + 2123 or - 2124
- ** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years + 2125 or - 2126
- ** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years + 2127 or - 2128

Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income - 2150

Subtotal (Additions) = 2129

Subtotal (Subtractions) = 2130

** Other adjustments ± 2131

Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131 = 2132

** Share of partnership(s)/joint venture(s) **adjusted** net income/loss ± 2133

Adjusted net income (loss) (If loss, transfer to 2202 in **Schedule B: Continuity of CMT Losses Carried Forward, Page 14.**) = 2134

Deduct: * CMT losses: pre-1994 Loss + From 2210

* CMT losses: other eligible losses + 2211

. = 2135

* CMT losses applied cannot exceed adjusted net income or increase a loss

** Retain calculations. Do not submit with this tax return.

CMT Base = 2136

Transfer to CMT Base, Page 6

Corporate Minimum Tax (CMT)



Schedule B: Continuity of CMT Losses Carried Forward

Balance at Beginning of year (1) & (2) +

Add: Current year's losses +

Losses from predecessor corporations on amalgamation (3) +

Losses from predecessor corporations on wind-up (3) +

Amalgamation (✓) 2205 Yes Wind-up (✓) 2206 Yes

Subtotal = +

Adjustments (attach schedule) ±

CMT losses available + ± =

Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income +

Other eligible losses utilized during the year to reduce adjusted net income (4) +

Losses expired during the year +

Subtotal = -

Balances at End of Year (5) - =

Notes :

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))

- (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income and CMT losses available .
- (5) Amount in must equal sum of + .

Schedule C: Analysis of CMT Losses Year-End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

| | Year of Origin (see Note) (oldest year first) | | | | | | | | CMT Losses of Corporation | CMT Losses of Predecessor Corporations |
|-----------------------------------|--|---|---|---|---|---|---|---|-----------------------------------|---|
| | Y | Y | Y | Y | M | M | D | D | | |
| <input type="text" value="2240"/> | | | | | | | | | <input type="text" value="2260"/> | <input type="text" value="2280"/> |
| <input type="text" value="2241"/> | | | | | | | | | <input type="text" value="2261"/> | <input type="text" value="2281"/> |
| <input type="text" value="2242"/> | | | | | | | | | <input type="text" value="2262"/> | <input type="text" value="2282"/> |
| <input type="text" value="2243"/> | | | | | | | | | <input type="text" value="2263"/> | <input type="text" value="2283"/> |
| <input type="text" value="2244"/> | | | | | | | | | <input type="text" value="2264"/> | <input type="text" value="2284"/> |
| <input type="text" value="2245"/> | | | | | | | | | <input type="text" value="2265"/> | <input type="text" value="2285"/> |
| <input type="text" value="2246"/> | | | | | | | | | <input type="text" value="2266"/> | <input type="text" value="2286"/> |
| <input type="text" value="2247"/> | | | | | | | | | <input type="text" value="2267"/> | <input type="text" value="2287"/> |
| <input type="text" value="2248"/> | | | | | | | | | <input type="text" value="2268"/> | <input type="text" value="2288"/> |
| <input type="text" value="2249"/> | | | | | | | | | <input type="text" value="2269"/> | <input type="text" value="2289"/> |
| Totals | | | | | | | | | <input type="text" value="2270"/> | <input type="text" value="2290"/> |

The sum of amounts + must equal amount in .

Corporate Minimum Tax (CMT)



Schedule D: Continuity of CMT Credit Carryovers

Balance at Beginning of year Note (1) + 2301 •

Current year's CMT Credit from **Page 6 of CT8** (If 347 is negative, enter NIL) + From 347 •

Gross Special Additional Tax Note (3)
(Life Insurance corporations only. Others enter NIL.) + From 312 •

Subtract: Income Tax - From 190 •

Subtotal (If negative, enter NIL) 312 - 190 = • ▶ 2305 •

Current year's CMT credit (If negative, enter NIL) 347 - 2305 = • ▶ + 2310 •

CMT Credit Carryovers from predecessor corporations Note (2) + 2325 •

Amalgamation (✓) 2315 Yes Wind-up (✓) 2320 Yes

Subtotal 2301 + 2310 + 2325 = 2330 •

Adjustments (Attach schedule) ± 2332 •

CMT credit carryover available 2330 ± 2332 = 2333 • *Transfer to Page 6*

Subtract: CMT Credit utilized during the year to reduce income tax, from **Page 6 of CT8**. + From 351 •

CMT Credit expired during the year + 2334 •

Subtotal 351 + 2334 = • ▶ 2335 •

Balance at End of Year Note (4) 2333 - 2335 = 2336 •

Notes :

- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
- (3) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b))
- (4) Amount in 2336 must equal sum of 2370 + 2390 .

Schedule E: Analysis of CMT Credit Carryovers Year-End Balance by Year of Origin

| | Year of Origin (oldest year first) | | | | | | | | CMT Credit Carryovers of Corporations | CMT Credit Carryovers of Predecessor Corporation(s) |
|---------------|---------------------------------------|---|---|---|---|---|---|---|--|--|
| | Y | Y | Y | Y | M | M | D | D | | |
| 2340 | | | | | | | | | 2360 | 2380 |
| 2341 | | | | | | | | | 2361 | 2381 |
| 2342 | | | | | | | | | 2362 | 2382 |
| 2343 | | | | | | | | | 2363 | 2383 |
| 2344 | | | | | | | | | 2364 | 2384 |
| 2345 | | | | | | | | | 2365 | 2385 |
| 2346 | | | | | | | | | 2366 | 2386 |
| 2347 | | | | | | | | | 2367 | 2387 |
| 2348 | | | | | | | | | 2368 | 2388 |
| 2349 | | | | | | | | | 2369 | 2389 |
| Totals | | | | | | | | | 2370 | 2390 |

The sum of amounts 2370 + 2390 must equal amount in 2336 .

Schedule F:

Summary of Co-operative Education Tax Credit Claimed



Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements commencing after July 31, 1996 and leading-edge technology work placements commencing after December 31, 1997. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

Example: If a corporation, with a December 31, 2000 taxation year end, hires an eligible student from September 1, 2000 until April 30, 2001, this would be

considered 2 work placements. The first work placement is September 1, 2000 to December 31, 2000 and would be claimed in the 2000 taxation year. The second placement is January 1, 2001 to April 30, 2001 and must be claimed in the 2001 taxation year.

Qualifying Work Placements

| Name of University/College and Education Program | Name of Student | Social Insurance No. of Student | Work Placement Start and End Dates | | | Eligible Costs of Placement (ECP) | * Credit Claimed (See notes below) (max. \$1,000 per work placement) |
|--|-----------------|---------------------------------|------------------------------------|-------|-----|-----------------------------------|--|
| | | | year | month | day | | |
| | | | From | | | | |
| | | | To | | | | |
| | | | From | | | | |
| | | | To | | | | |
| | | | From | | | | |
| | | | To | | | | |
| Totals | | | | | | 5774 | 5798 |

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year \$ _____

Transfer to on Page 4

If is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

If is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From - \$400,000) ÷ \$ 200,000]

Indicate rate used: _____ % * Credit claimed equals ECP multiplied by rate.

Schedule G: Summary of Graduate Transitions Tax Credit Claimed

Complete a separate entry for each graduate, that is unrelated to the employer, that has worked full-time for a minimum of a six-month period. This credit applies to new hires commencing after May 6, 1997 for a maximum credit of \$4,000 each and may only be claimed once.

preceding taxation year was \$700,000. The taxpayer may only make one tax credit claim for each graduate employed. Although the graduate is employed for 7 months during the 2000 taxation year, the taxpayer must claim the full credit in the taxation year in which the first 12 months of employment falls or when employment is ended if less than 12 months. In this example, the credit must be claimed in the 2001 taxation year. The credit claimed is the lesser of 10% of salary for the maximum 12 months of employment (10% x \$3,500 x 12 = \$4,200) or \$4,000.

Example: A taxpayer, with a December 31, 2000 taxation year end, hires an otherwise eligible graduate on June 1, 2000 who is still employed on December 31, 2001 at a salary of \$3,500 per month. The salaries and wages in the taxpayer's

Qualifying Employment

| Name of University/College and Date Program Completed | Name of Graduate | Social Insurance No. of Graduate | Employment Period | | | Qualified Eligible Expenditures (QEE) | * Credit Claimed (See notes below) (max. \$4,000 per graduate) |
|---|------------------|----------------------------------|-------------------|-------|-----|---------------------------------------|--|
| | | | year | month | day | | |
| | | | From | | | | |
| | | | To | | | | |
| | | | From | | | | |
| | | | To | | | | |
| | | | From | | | | |
| | | | To | | | | |
| Totals | | | | | | 6574 | 6598 |

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year \$ _____

Transfer to on Page 4

If is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

If is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From - \$400,000) ÷ \$ 200,000]

Indicate rate used: _____ % * Credit claimed equals QEE multiplied by rate.

Total Number of Graduates = Transfer to on Page 4