



Ministry of Finance
Account Management
and Collections Branch
33 King Street West
P.O. Box 627
Oshawa ON L1H 8H5

Fuel and Gasoline Products Inventory Report
under subsection 18 (1.2) of the *Fuel Tax Act*
under subsection 16 (1.1) of the *Gasoline Tax Act*

Fuel and Gasoline clients in Ontario (retailers, wholesalers, importers and collectors) who hold tax paid inventory as at 12:01 a.m., July 1, 2022, for the purpose of reselling, must complete this Fuel and Gasoline Products Inventory Report and forward it to their supplier. Please retain a copy of this Inventory Report for your own records.

Please see instructions in the Program Guide if you:

- hold tax paid inventory at more than one location
- are claiming a credit from multiple suppliers

Please check your business type: Retailer Wholesaler Importer Collector

Business Legal Name	Business Number
Business Address	Supplier Name

Tax Paid Fuel and Gasoline Inventory as at 12:01 a.m., July 1, 2022, from your supplier mentioned above

Product Type	Litres (L)	Tax Rate Difference (cents)	Tax Credit (\$)
Diesel		5.3	
Blended Diesel		5.3	
Bio-Diesel		5.3	
Clear Kerosene		5.3	
Total Fuel Credits (\$)			
Gasoline		5.7	
Ethanol Blended		5.7	
Denatured Fuel Ethanol		5.7	
Total Gasoline Credits (\$)			

Certification

I certify that I have (or caused to be) conducted an inventory of fuel and/or gasoline owned by the above noted business entity as at 12:01 a.m., July 1, 2022, and the said inventory, as shown above, is true and correct in every respect. I understand that making a false statement in an inventory report may result in a penalty, fine and/or imprisonment under the *Gasoline or Fuel Tax Act*.

Name of Authorized Officer	Title
Telephone Number	Email Address
Signature of Authorized Officer	Date (yyyy/mm/dd)

Instructions for completing the Fuel and Gasoline Products Inventory Report

Effective at 12:01 a.m., July 1, 2022, the Ontario tax rate for gasoline products decreases from 14.7 cents to 9.0 cents per litre and for fuel products decreased from 14.3 cents to 9.0 cents per litre.

Retailers, wholesalers, importers and collectors who hold inventory purchased at the higher rate will be required to take inventory at 12:01 a.m., on July 1, 2022.

The Fuel and Gasoline Products Inventory Reports are to be delivered to your supplier **as soon as possible**, in order for the suppliers to meet their reporting deadlines. A credit for the difference in gasoline and/or fuel tax rates will be issued to you by your supplier.

The following information will need to be completed:

Please check your business type: Please check the appropriate business type (Retailer, Wholesaler, Importer, Collector).

Business Legal Name: The full legal name of your company as registered with the Ministry of Government and Consumer Services.

Business Number: The Federal Business number issued to you by the Canada Revenue Agency.

Business Address: The address(s) of all locations where gasoline and/or fuel products included on the inventory report were stored. If you need more space, please attach an additional document.

Supplier Name: The name of the company from whom you purchased your product(s).

Product Type: All product types affected by the decrease are listed on the report. You will report inventory by filling out the corresponding information for the eligible products you hold in your inventory as at 12:01 a.m., July 1, 2022.

Litres: Include the total eligible litres for each product type you hold in your inventory as at 12:01 a.m., July 1, 2022. Complete a separate Fuel and Gasoline Inventory Report for each supplier, as necessary.

Tax Rate Difference: The tax rate difference amount has been prepopulated according to the product type. This is the difference between the old rate and the new rate.

Tax Credit: The credit amount will be calculated by multiplying the litres in column A by the Tax rate difference in column B for each product type.