

PPSR Services Required

- ☐ Enquiry
- ☐ Registration

Connection Type

- ☐ Web Access
- ☐ Dedicated Line Connection (monthly fee is applicable)

Company Name

Address

Unit No.

Street Number

Street Name

PO Box

City/Town

Province

Postal Code

Contact Person

Last Name

First Name

Middle Initial

Email Address

Telephone Number

Fax Number

Signature

Date (yyyy/mm/dd)

For Office Use Only

PPSR User ID

PPSR Deposit Account No.

Processed By

Date

Personal Property Security Registration Application for Deposit Account

IMPORTANT:

This document cannot be processed by mail. You must present the completed **PPSR Application for Deposit Account** in person. Please visit www.ServiceOntario.ca/accessnow and select "Identification Services" from the QUICK LINKS menu for details about office locations and identification requirements.

Company Name

Address

Unit No.	Street Number	Street Name	PO Box
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City/Town	Province	Postal Code
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Contact Person

Last Name	First Name	Middle Initial
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Position

Telephone Number	Fax Number	No. of Sub-Account Required
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The following are authorized to deal with our account:

Last Name	First Name	Middle Initial
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Position

Signature	Date (yyyy/mm/dd)
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Last Name	First Name	Middle Initial
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Position

Signature	Date (yyyy/mm/dd)
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Enclosed is a certified cheque (minimum of \$500) made payable to the "MINISTER OF FINANCE" in the amount of:

\$

Please note: Money orders will not be accepted

For Office Use Only

Processed By	Position	Date
Approved By	Position	Date
Master Account No.	Sub Account No.	Enquiry Account Code
		Registration Account Code

Deposit Account

Terms and Conditions

The undersigned ("Account Holder") hereby applies to ServiceOntario to set up and operate a client services deposit account ("Account") in accordance with the following terms and conditions:

1. ServiceOntario is designated by the Account Holder as their agent to hold the funds deposited in the account, and authorizes ServiceOntario to deduct from the Account the prescribed fees for - and at the time of - all enquiries and/or registrations made by any person who properly identifies the Account despite the fact that such person was not authorized by the undersigned to make any transactions against the Account.
2. A minimum initial deposit of \$500 (certified cheque) made payable to "Minister of Finance" shall accompany this application.
3. It is the Account Holder's responsibility to maintain sufficient funds in the Account at all times to cover all enquiries and/or registrations. Where prescribed fees for any enquiries and/or registrations reduce the balance of the Account to a negative position, ServiceOntario retains the rights to discontinue processing any PPSR transactions (enquiries and/or registrations) until the balance owing is paid and sufficient fund is deposited in the Account for future transactions.
4. The Account Holder will be provided a monthly statement of transactions in the Account, except where the Account has zero (0) balance and no transaction has been charged against the Account during the Statement Period.
5. The Account Holder must notify ServiceOntario of discrepancies in the Account statement within thirty (30) days of the statement date.
6. Any request for suspension, reactivation or closure of the Account must be submitted by the Account Holder in writing to ServiceOntario at least five (5) days prior to the effective date.
7. The Account Holder may at any time close their Account which is in good standing. The balance of the Account will be refunded to the Account Holder.
8. No interest is payable on any amount deposited to the credit of the Account, and all interest earned thereon shall constitute consideration for maintaining this Account, and shall be paid into the consolidated revenue fund of the Government of Ontario.
9. ServiceOntario is not responsible for loss of Account funds, unless found culpably negligent by a competent court of final jurisdiction.
10. It is recognized that the operation of the Account may be suspended or cancelled by ServiceOntario if the Account is repeatedly permitted to deplete or if it has not been used for three (3) consecutive Statement Periods.
11. The Account Holder holds ServiceOntario harmless in the event that ServiceOntario is required by any court order to release all or part of the amount in the Account to a third party, and service of such a court order upon ServiceOntario constitutes a direction by the Account Holder to pay in accordance with the court order.
12. Nothing herein diminishes or otherwise affects the right of ServiceOntario to enforce liability of the Account Holder for amounts owing for transactions performed.
13. This application becomes a binding contract when accepted by ServiceOntario.
14. ServiceOntario may cancel this agreement at any time at its sole discretion and without prior notice.
15. In the event of disagreement between ServiceOntario and the Account Holder as to any matter arising out of this agreement, the decision of the Director, Finance and Administration, shall be binding and final.