

Irrevocable Letter of Credit
Form 11
Repair and Storage Liens Act

TO: (The Accountant of the Superior Court of Justice or
the appropriate official of the Court)

(Address)

At the request of our customer,

we establish and give to you an irrevocable letter of credit, dated _____ and
(date (yyyy/mm/dd))
numbered _____ in your favour in the total amount not exceeding _____ 00/100.
(specify amount of credit)

We authorize you to draw up to this amount at this branch of this institution or, if this branch is no longer in existence, we authorize you to draw on this amount at the head office of this institution or the above-named branch's successor branch, under this letter of credit by a written demand for payment made upon us by you. We shall honour this demand without enquiring whether you have a right as between you and the customer to make such demand and without acknowledging any claim of the customer or objection by the customer to payment by us.

Your demand for payment in an amount up to the total of this letter of credit must refer to the date and number of this letter of credit and must be accompanied by this original letter of credit and a certified copy of an order or judgment of the court.

We understand this letter of credit has been established as security in place of possession of an article in an application under section 24 of the *Repair and Storage Liens Act*.

This letter of credit expires on _____ at the close of banking business and is automatically
(date (yyyy/mm/dd))
extended for one year from that date or any future expiration date unless we notify you not less than thirty days before the expiration date that we do not wish to extend this letter of credit. Upon receipt by you of our notice, you may draw on the full amount outstanding under this letter of credit by means of your demand accompanied by your certification that the amount drawn will be paid into court to the credit of this application.

This letter of credit is subject to the Uniform Customs and Practice for Documentary Credits published by the International Chamber of Commerce in force when this letter of credit is issued.

(Signing Officer or Officers of
Issuing Financial Institution)

(Title of Signing Officer or Officers)

(Branch and Address of Branch)

(Branch and Address of Branch (continued))