

## STATEMENT OF READINESS To proceed with construction under the Long-Term Care Home Capital Development Funding **Policy**, 2022

#### **Purpose of the Statement of Readiness**

With a view to fulfilling the Ontario Government's commitments to support the timely (re)development of necessary long-term care (LTC) capacity in Ontario, the Ministry of Long-Term Care (ministry) has revised its LTC home capital development funding policy. The new Long-Term Care Home Capital Development Funding Policy, 2022 (the 2022 Funding Policy) will help to expedite timely (re)development by offering a top-up to the funding of the (re)development of eligible LTC beds receiving ministry construction approval from April 1, 2022 until August 31, 2023. This fixed, time-limited top-up consists of the CFS Top-Up for all eligible projects, and CFS Construction Grant for eligible non-profit operators<sup>1</sup>. See the 2022 Funding Policy for detail.

The purpose of this form is to identify projects that have already received conditional bed allocations (whether or not they have received a funding approval for the project) that are ready and reasonably expect to start construction on the project, subject to required ministry approvals, by August 31, 2023, so that the necessary steps can be taken to facilitate the timely commencement and completion of these projects, under the 2022 Funding Policy, subject to applicable requirements.

Operators that have a signed development agreement (DA) with the ministry for a project and at any time before April 1, 2022, have received a written approval from the ministry to commence construction with respect to the project or any part of the project, are not eligible for funding under the 2022 Funding Policy with respect to their projects, and shall proceed under their existing DA.

Operators that have submitted applications for (re)development under the the Long-Term Care Home Capital Development Funding Policy, 2020 (the 2020 Funding Policy) or earlier funding policy, (including eligible operators with approved applications, and or an existing DA) and have not received any ministry approval to construct for a project before April 1, 2022 will automatically be considered for approval under the 2022 Funding Policy, subject to applicable requirements, and do not need to submit any further application material, except as requested by the ministry.

#### LTC Operator and Project Information

Legal Name of Operator:

Project Name: \_\_\_\_\_ Project ID: \_\_\_\_\_

<sup>&</sup>lt;sup>1</sup> As defined in the 2022 Funding Policy. Terms in this document have the meanings set out in the 2022 Funding Policy. except where the context indicates otherwise.

The above named operator hereby confirms and attests to the following:

- 1. The operator has received an allocation and/or approval letter from the ministry with respect to the project's long-term care beds, subject to applicable requirements. Yes No
- Before April 1, 2022, the ministry had <u>not</u> issued to the operator (including any predecessor of the operator) any written approval to commence construction with respect to the project (including any part of the project). Yes No
- The operator has already received a written ministry approval to construct for the project (including ministry approval to start any construction for the project or any project phase) dated April 1, 2022 or later. Yes No
- 4. The operator reasonably expects to be ready to start construction of the project, in accordance with the project application (with only such changes as have already been agreed to in writing by the ministry), any applicable project approval and the project development agreement/DA, subject to all applicable requirements, by August 31, 2023. Yes No

# For Non-Profit Operators Only:

Please select the requested CFS Top-Up amount that is requested by the operator to be converted to a CFS Construction Grant under 2022 Funding Policy, subject to applicable terms and conditions.

Please select one	Amount converted from CFS Top-up (up to \$15)	Remaining CFS Top- Up	CFS Construction Grant (In Discounted Present Value rounded to nearest \$100)
	\$0.00	\$35.00	\$0.00
	\$2.50	\$32.50	\$13,500.00
	\$5.00	\$30.00	\$27,000.00
	\$7.50	\$27.50	\$40,500.00
	\$10.00	\$25.00	\$54,000.00
	\$12.50	\$22.50	\$67,500.00
	\$15.00	\$20.00	\$81,000.00

This Statement of Readiness is provided on behalf of the above named operator in connection with the project identified above.

The above named operator hereby acknowledges and agrees that:

- The ministry may require further information for the purpose of verifying the contents of this statement.
- The operator has fully reviewed, understood and agrees to all the terms set out in the *Long-Term Care Home Capital Development Funding Policy 2022*, the *Fixing Long-Term Care Act, 2021*, and Regulation 246/22 thereunder, as applicable.

## Important Timeline and Instructions for Submitting the Statement of Readiness:

Please submit the completed Statement of Readiness form to LTCDevelopment@ontario.ca no later than December 20, 2022 with a subject line: "Statement of Readiness – [insert Project Name], PROJID: [insert Project ID]". For example: ""Statement of Readiness - ABC, PROJID: 123"

Signed on behalf of the Operator:

By authorized signing officer:

Name:

Date

Title:

By second authorized signing officer (where required):

Name:

Date

Title: \_\_\_\_\_

I/We have authority to bind the Operator.