

This return is to be filed by all insurance corporations within 6 months of the taxation year-end.

Page 1 of 12

Ontario Corporations Tax Account No. (MOF)

Identification

Corporation's Legal Name (including punctuation)

Mailing Address

Has the mailing address changed since last filed CT8 return?

 Yes

Date of Change

year month day

Registered Head Office Address

Location of Books and Records

Name of person to contact regarding the CT8 Return

Telephone No.

Fax No.

Type of Corporation – Please check appropriate box(es):

 1 Canadian-controlled private all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))

 2 Other Private

 3 Public

 5 Other (specify)

(nearest percent)

Share Capital with full voting rights owned by Canadian Residents

 %

Are you requesting a refund due to:

the Carry-back of a Loss?

 Yes

 No

an Overpayment?

 Yes

 No

a Specified Refundable Tax Credit?

 Yes

 No

Are you a Member of a Partnership or Joint Venture?

 Yes

 No

 Are you an association registered under the *Prepaid Hospital and Medical Services Act*?

 Yes

 No

 Are you a reciprocal or inter-insurance exchange within the meaning of the *Insurance Act*?

 Yes

 No

Are you an insurance broker remitting premium tax with respect to insurance contracts placed with unlicensed insurers?

 Yes

 No

Please check appropriate box(es) if applicable
 First Year of Filing

 Final Taxation Year up to Dissolution (wind-up)
 (Note: For discontinued businesses see guide.)

 Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario

 Amended Return

 Taxation Year End has changed
 Canada Revenue Agency approval required

 Final Taxation Year before Amalgamation

 Acquisition of Control fed s. 249(4)

Date Control was acquired

 Floating Fiscal Year-End

 year month day

This Return covers the Taxation Year

Start

year month day

End

year month day

Date of Incorporation or Amalgamation

year month day

Has the corporation's Canada Revenue Agency T2 Return been filed?

 Yes No

Canada Revenue Agency

Business No.

If applicable, enter

Ontario Retail Sales Tax Vendor Permit No.

(Use Head Office no.)

If incorrect or missing, enter

Ontario Employer Health Tax Account No.

(Use Head Office no.)

If applicable, enter

Jurisdiction Incorporated

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased

Commenced

year month day

Ceased

year month day

 Not Applicable

Type of insurance (Canadian Life, Foreign, General, Canadian Fraternal, etc.)

Was the corporation inactive throughout the taxation year?

 Yes No

Preferred Language / Langue de préférence

 English
anglais
 French
français

Ministry Use



Income tax

DOLLARS ONLY

Net Income (loss) for Ontario purposes (includes income exempt under fed.s.149(1)(4))	± From	690		
Subtract: Charitable donations	-	1		
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach Schedule 2)	-	2		
Subtract: Taxable dividends deductible, per federal T2 Schedule 3	-	3		
Subtract: Ontario political contributions (Attach Schedule 2A) (int.B.3002R)	-	4		
Subtract: Federal Part VI.1 tax <input type="text"/> X 3	-	5		
Subtract: Prior years' losses applied - Non-capital losses	- From	704		
Net capital losses From <input type="text"/> 715 (page 11) X inclusion rate <input type="text"/> %	= -	714		
Limited partnership losses	- From	754		
Subtract: Exempt income relating to the insurance of farmers and commercial fishers in accordance with fed.s.149(1)(t) (if applicable)	-	7		
Taxable Income (Non-capital loss)	=	10		
Addition to taxable income for unused foreign tax deduction for federal purposes	+	11		
Adjusted Taxable Income <input type="text"/> 10 + <input type="text"/> 11 (if <input type="text"/> 10 is negative, enter <input type="text"/> 11)	=	20		

Taxable Income

		Number of Days in Taxation Year		
From <input type="text"/> 10 (or <input type="text"/> 20 if applicable)	X <input type="text"/> 30	Days after Dec. 31, 2002 and before Jan. 1, 2004	÷ <input type="text"/> 73	Total Days = + <input type="text"/> 29
Ontario Allocation				
From <input type="text"/> 10 (or <input type="text"/> 20 if applicable)	X <input type="text"/> 30	Days after Dec. 31, 2003	÷ <input type="text"/> 73	Total Days = + <input type="text"/> 32
Ontario Allocation				
Income Tax Payable (before deduction of tax credits)	<input type="text"/> 29 + <input type="text"/> 32			= <input type="text"/> 40

Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (✓) Yes No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))		<input type="text"/> 50	
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+	<input type="text"/> 51	
Add: Losses of other years deducted for federal purposes (fed.s.111)	+	<input type="text"/> 52	
Subtract: Losses of other years deducted for Ontario purposes (s.34)	-	<input type="text"/> 53	
	=	<input type="text"/> 54	
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)		<input type="text"/> 55	

Ontario Business Limit Calculation

320,000 X <input type="text"/> 31	÷ **365	= + <input type="text"/> 46	
400,000 X <input type="text"/> 34	÷ **365	= + <input type="text"/> 47	
Business Limit for Ontario purposes	<input type="text"/> 46 + <input type="text"/> 47 = <input type="text"/> 44	X <input type="text"/> 48	Percentage of Federal Business limit (from T2 Schedule 23) Enter 100% if not associated = <input type="text"/> 45

Income eligible for the IDSBC	From <input type="text"/> 30	X <input type="text"/> 56	= <input type="text"/> 60
	*** Ontario Allocation		Least of <input type="text"/> 50, <input type="text"/> 54 or <input type="text"/> 45

Note:

- * Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to guide)
- ** Adjust accordingly for a floating taxation year and use 366 for a leap year.
- *** Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

DOLLARS ONLY

Income Tax *continued from Page 2*

Calculation of IDSBC Rate 7.0% X 31 73 ÷ 73 = + 89

IDSBC Rate for Taxation Year 89 + 90 = 78

Claim. From 60 • X From 78 % = 70

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in 114 below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.
Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

* **Taxable Income of the corporation** From 10 (or 20 if applicable) + 80

Add : Exempt Income From 07

Taxable income including exempt income. 80 + 07 = + 90

If you are a member of an associated group (81) (Yes)

Name of associated corporation (Canadian & foreign) <i>(if insufficient space, attach schedule)</i>	Ontario Corporations Tax Account No. (MOF) <i>(if applicable)</i>	Taxation Year End	* Taxable Income <i>(if loss, enter NIL)</i>
			+ 82
			+ 83
			+ 84
Aggregate Taxable Income 90 + 82 + 83 + 84 , etc.			= 85

Number of Days in Taxation Year

Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days

320,000 X 31 73 ÷ 73 = + 115

Days after Dec. 31, 2003 Total Days

400,000 X 34 73 ÷ 73 = + 116

115 + 116 = 231

(if negative, enter NIL) = 86

Calculation of Specified Rate for Surtax 4.667 % X 38 73 ÷ 73 = + 97

From 86 • X From 97 % = 87

From 87 • X From 60 ÷ From 114 • = 88

Surtax Lesser of 70 or 88 = 100

Note: * **Short Taxation Years** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Income Tax

DOLLARS ONLY

continued from Page 3

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001) (Attach schedule) 170 _____ •

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*.)

Eligible Credit 175 _____ • Credit Claimed 180 _____ •

Subtotal of Income Tax 40 - 70 + 100 - 170 - 180 = 190 _____ •

Specified Tax Credits (Refer to guide)

Ontario Innovation Tax Credit (OITC) (s.43.3) **Applies** to Scientific Research and Experimental Development (SR & ED) in Ontario.

Eligible Credit From 5620 OITC Claim Form (Attach original claim form) + 191 _____ •

Co-operative Education Tax Credit (CETC) (s.43.4) **Applies** to employment of eligible students.

Eligible Credit From 5798 CT23 Schedule 113 (Attach Schedule 113) + 192 _____ •

Graduate Transitions Tax Credit (G TTC) (s.43.6)

Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005.

No. of Graduates From 6596
194 _____

Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115) + 195 _____ •

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)

Applies to qualifying R & D expenditures under an eligible research institute contract.

Eligible Credit From 7100 OBRITC Claim Form (Attach original claim form) + 198 _____ •

Apprenticeship Training Tax Credit (ATTC) (s.43.13)

Applies to employment of eligible Apprentices.

No. of Apprentices From 5896
202 _____

Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114) + 203 _____ •

Total Specified Tax Credits 191 + 192 + 195 + 198 + 203 = 220 _____ •

Specified Tax Credits *Applied to reduce Income Tax (Refer to guide)* = 225 _____ •

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital loss = 230 _____ •

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on **Page 6**. If CMT and the Special Additional Tax are not applicable, transfer amount in 230 to Income Tax in **Summary** section on **Page 12**.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carry-overs that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Carryovers** section part B, on **Page 6**.

DOLLARS ONLY

Special Additional Tax (refer to s.74.1)

Applies to life insurance corporations for taxation years ending after April 30, 1992. Note: The Special Additional Tax is based, in part, on federal definitions.

Resident Life Insurance Corporations

Capital

Capital for the taxation year for corporations s.74.1(4)	+	240		•
Capital for the taxation year for foreign insurance subsidiaries s.74.1(6)	+	241		•
Total Capital	=	250		•

Reserve Liabilities

Total Reserve Liabilities as at the taxation year end for corporation	+	260		•
Total Reserve Liabilities as at the taxation year end for foreign insurance subsidiaries s.74.1(7)	+	261		•
Total Consolidated Reserve Liabilities as at Year End	=	270		•

Canadian Paid-up Capital

From 250 • X Canadian Reserve Liabilities (fed. reg.s.2405(3)) 280 • ÷ From 270 • = + 281 •

The amount, if any, that is described in s.74.1(2)(b) as part of its "taxable capital employed in Canada" for the taxation year	+	282		•
Canadian Paid-up Capital	=	290		•

Taxable Paid-Up Capital

Canadian Paid-up Capital	+ From	290		•
Subtract: Capital Allowance s.74.1(8)(Attach the federal prescribed form, if related to another life insurance corporation that carries on business in Canada)	-	291		•
Taxable Paid-up Capital (If negative, enter NIL).	=	295		•

Non-Residential Life Insurance Corporations

Canadian Paid-up Capital	+	300		•
Capital Allowance s.74.1(8) (if related to another life insurance corporation that carries on business in Canada)	-	301		•
Taxable Paid-up Capital (If negative, enter NIL).	=	305		•

Calculation: Special Additional Tax

From 295 or 305 • X From 30 % X 1.25 % = 310 •
*Ontario Allocation

From 310 • X $\frac{\text{No. of Days in Taxation Year After April 30, 1992}}{365}$ = + 312 •

Deduct: Income Tax Payable 190 (page 4)	-	351 (page 6)	=	
Corporate Minimum Tax Payable From Summary, Page 12	+		=	
	=			313 •

Subtotal of Special Additional Tax (if negative, enter NIL) 312 - 313 = 314 •

Deduct: Specified Credits Applied to reduce Special Additional Tax - 315 •

Special Additional Tax 314 - 315 = 318 •

Transfer to Summary, Page 12

Note: * Allocation for Special Additional Tax purposes may differ from 30 if taxable income is allocated to foreign jurisdictions.

Corporate Minimum Tax (CMT)

DOLLARS ONLY

Total Assets of the corporation +
 Total Revenue of the corporation +

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group () (Yes)

Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (if applicable)	Taxation Year End	Total Assets	Total Revenue
			+ <input type="text" value="323"/>	+ <input type="text" value="324"/>
			+ <input type="text" value="325"/>	+ <input type="text" value="326"/>
			+ <input type="text" value="327"/>	+ <input type="text" value="328"/>
Aggregate of Total Assets	<input type="text" value="320"/> + <input type="text" value="323"/> + <input type="text" value="325"/> + <input type="text" value="327"/> , etc.		= <input type="text" value="329"/>	
Aggregate of Total Revenue	<input type="text" value="321"/> + <input type="text" value="324"/> + <input type="text" value="326"/> + <input type="text" value="328"/> , etc.			= <input type="text" value="330"/>

Determination of Applicability

Applies if either Total Assets exceeds \$5,000,000 or Total Revenue exceeds \$10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s)/joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101**.

Calculation: CMT (Attach Schedule 101)

Gross CMT Payable

CMT base From Schedule 101 X From Ontario Allocation % X 4% = +
 If negative, enter zero

Subtract: Foreign Tax Credit for CMT purposes (Attach schedule) -
 Subtract: Income Tax - From
Net CMT Payable (If negative, enter NIL on Page 12.) =

If is less than zero and you do not have a CMT credit carryover, transfer from **Page 4** to **Income Tax Summary** on **Page 12**.
 If is less than zero and you have a CMT credit carryover, complete A & B below.
 If is greater than or equal to zero, transfer to **Page 12** and transfer to **Page 12**, and to **Part 4 of Schedule 101, Continuity of CMT Credit Carryovers**.

CMT Credit Carryover available From Schedule 101 From

Application of CMT Credit Carryovers

A. Income Tax (before deduction of specified credits) + From
 Gross CMT Payable + From
 Subtract: Foreign Tax Credit for CMT purposes - From
 =
 Gross Special Additional Tax (Life insurance corporations only. Others enter NIL.) From
 Subtract: Greater of and (if negative, enter NIL) -
Income Tax eligible for CMT Credit (cannot be negative) =

B. Income Tax (after deduction of specified credits) + From
 Subtract: CMT credit used to reduce income taxes -
Income Tax (cannot be negative) =

Transfer to Page 12

If **A & B** apply, cannot exceed the lesser of , , and your **CMT credit carryover available** .
 If **only B** applies cannot exceed the lesser of and your **CMT credit carryover available** .

Premium Tax

If claiming an exemption from Premium Tax, indicate reason and applicable section of the Act. (Refer to guide)

Taxable Insurance Premiums (excluding Uninsured Benefits Arrangements)

1. Life, Accident and Sickness Premiums

	Life	Accident & Sickness
Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	360	380
Other premiums not reported in the Annual Statement:		
Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	361	381
Staff Life, Staff Accident and Sickness on residents in Ontario	362	382
Self-administered group plan on residents in Ontario	363	383
Other direct Written Premiums in Ontario	364	384
Subtotal	365	385
Subtract: Dividends with respect to Direct Writings in Ontario	366	386
Subtotal	367	387
+ or - Sundry adjustments (specify) (Registered Insurance Brokers only. Refer to guide)	368	388
+ Gross Premiums for Insurance placed with unlicensed insurers (Refer to guide)		390
Total (if negative, enter NIL)	370	400

410

Total Taxable Premiums to which 2% tax rate applies

2. Property and Other Premiums

	Property	Other except premiums included in 410
Add: Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	430	470
Other premiums not reported in the Annual Statement:		
Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	431	471
Other direct Written Premiums in Ontario	432	472
Subtotal	433	473
Subtract: Dividends with respect to Direct Writings in Ontario	434	474
Subtotal	435	475
+ or - Sundry adjustments (specify) (Registered Insurance Brokers only.)	436	476
+ Gross Premiums for Insurance placed with unlicensed insurers (refer to guide)	440	480
+ Reciprocal or Inter-Insurance Exchange only: Enter taxable net premiums in 445 and/or 485 (Refer to guide)	445	485
Total (if negative, enter NIL)	450	490

500

Total Taxable Premiums to which additional 0.5% tax rate applies

Total Taxable Premiums to which 3% tax rate applies

Calculation: Premium Tax

Life, Accident and Sickness Premiums	From 410	X 2%	= 511
Property Premiums	From 450	X 0.5%	= 512
Property and Other Premiums	From 500	X 3%	= 513
Uninsured Benefits Arrangements (Refer to guide)	510	X 2%	= 514
Subtotal of Premium Tax	511 + 512 + 513 + 514		= 520
Deduct: Specified Credits Applied to reduce Premium Tax			= 521
Premium Tax	520 - 521		= 522

Transfer to Summary, Page 12

DOLLARS ONLY

Gross Revenue (Include Premium and Investment Income) 530

Allocation

To be completed by a corporation claiming a tax abatement in respect of the portion of its taxable income or taxable paid-up capital deemed to have been earned or used, respectively, in jurisdictions outside Ontario where it maintained permanent establishments. An Insurance corporation has a permanent establishment in a jurisdiction in which it is registered or licensed to do business. **Note:** All Insurance corporations are deemed to have a permanent establishment in the Yukon, Northwest Territories, and Nunavut.

Life

Enter Net Premiums (if incorporated in Canada include Marine Insurance Premiums) of jurisdictions within Canada only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

Other than Life

Enter Net Premiums (if incorporated in Canada include Marine Insurance Premiums) only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

Refer to the Regulations made under the *Corporation Tax Act* for details on Allocation.

Indicate whether a permanent establishment was maintained in the jurisdictions listed		Net Premium	Percentage
Yes	No	A	B (A ÷ C)
<input type="checkbox"/>	<input type="checkbox"/>	Newfoundland 540	560
<input type="checkbox"/>	<input type="checkbox"/>	Prince Edward Island 541	561
<input type="checkbox"/>	<input type="checkbox"/>	Nova Scotia 542	562
<input type="checkbox"/>	<input type="checkbox"/>	New Brunswick 543	563
<input type="checkbox"/>	<input type="checkbox"/>	Quebec 544	564
<input type="checkbox"/>	<input type="checkbox"/>	Manitoba 545	565
<input type="checkbox"/>	<input type="checkbox"/>	Saskatchewan 546	566
<input type="checkbox"/>	<input type="checkbox"/>	Alberta 547	567
<input type="checkbox"/>	<input type="checkbox"/>	British Columbia 548	568
<input type="checkbox"/>	<input type="checkbox"/>	Yukon 549	569
<input type="checkbox"/>	<input type="checkbox"/>	Northwest Territories 550	570
<input type="checkbox"/>	<input type="checkbox"/>	Nunavut 551	559
<input type="checkbox"/>	<input type="checkbox"/>	Foreign Countries (provide details at right) From 595	571
<input type="checkbox"/>	<input type="checkbox"/>	Ontario 552	572
Total		555 C	575 100%

Jurisdictions outside Canada

A corporation claiming a tax abatement with respect to jurisdictions outside Canada in which the corporation maintained permanent establishments and where a portion of its taxable income or taxable paid-up capital was deemed to be earned or used, respectively, complete below.

Country where permanent establishment was maintained	Net Premium
	580
	581
	582
	583
	584
	585
	586
	587
	588
	589
	590
	591
	592
Total Net Premiums	595

To 30

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1 ± 600 Transfer to Page 10

Add:

- Federal capital cost allowance + 601
Federal cumulative eligible capital deduction + 602
Ontario taxable capital gain + 603
Federal non allowable reserves (Balance beginning of year) + 604
Federal allowable reserves (Balance end of year) + 605
Ontario non allowable reserves (Balance end of year) + 606
Ontario allowable reserves (Balance beginning of year) + 607
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) + 608
Federal resource allowance (Refer to guide) + 609
Federal depletion allowance + 610
Federal foreign exploration and development expenses + 611
Tax on investment income under Part XII.3, if applicable + 612
Crowns charges, royalties, rentals, etc. deducted for Federal purpose (Refer to guide) + 617
Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼

Number of Days in Taxation Year

612 X 5/12.5 X (33 + 73) = + 633
612 X 5/14.0 X (34 + 73) = + 634

Total add-back amount for Management fees, etc. 633 + 634 = 613

Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661 plus any negative amount in 473 from Ont. CT23 schedule 161 + 615

Any negative amount in 473 from Ont. CT23 Schedule 161 + 616

Federal allowable business investment loss + 620

Total of other items not allowed by Ontario but allowed federally (Attach schedule) + 614

Total of Additions 601 to 612 + 617 + 613 + 615 + 616 + 620 + 614 = 640 Transfer to Page 10

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

DOLLARS ONLY

continued from Page 9

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1 From ±

Total of Additions From =

Deduct:

- Ontario capital cost allowance +
- Ontario cumulative eligible capital deduction +
- Federal taxable capital gain +
- Ontario non-allowable reserves. Balance beginning of year +
- Ontario allowable reserves. Balance end of year +
- Federal non-allowable reserves. Balance end of year +
- Federal allowable reserves. Balance beginning of year +
- Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)* +
- Ontario depletion allowance +
- Ontario resource allowance *(Refer to guide)* +
- Ontario current cost adjustment *(Attach schedule)* +

Ontario New Technology Tax Incentive (ONTTI) Gross-up
(Applies only to those corporations whose Ontario allocation is less than 100 % in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year

ONTTI Gross-up deduction calculation:

$$\left[\begin{array}{l} \text{From } \boxed{662} \text{ } \bullet \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] - \text{From } \boxed{662} \text{ } \bullet = \boxed{663} \text{ } \bullet$$

Gross-up of CCA
Ontario Allocation

Workplace Child Care Tax Incentive (WCCTI)
(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{665} \text{ } \bullet \text{ X } 30\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{666} \text{ } \bullet$$

Ontario Allocation

Workplace Accessibility Tax Incentive (WATI)
(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{667} \text{ } \bullet \text{ X } 100\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{668} \text{ } \bullet$$

Ontario Allocation

Number of Employees accommodated

Educational Technology Tax Incentive (ETTI)
(Applies to eligible expenditures incurred prior to January 1, 2005.)

$$\left[\begin{array}{l} \text{Qualifying expenditures: } \boxed{672} \text{ } \bullet \text{ X } 15\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{673} \text{ } \bullet$$

Ontario Allocation

CCA for assets used to generate electricity from natural gas, alternative or renewable resources +

Ontario allowable business investment loss +

Ontario Scientific Research Expenses claimed in year in from Ont. CT23 Schedule 161 +

Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003) +

Total of other deductions allowed by Ontario *(Attach schedule)* +

Subtotal of Deductions to + + + + + + + + + + =

Net income (loss) for Ontario Purposes + - =

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	700 (2)	710 (2)	740	750
Add:				
Current year's losses (7)	701	711	741	751
Losses from predecessor corporations (3)	702	712		752
Subtotal	703	713	743	753
Subtract:				
Utilized during the year to reduce taxable income	704 (2)	715 (2)(4)	744 (4)	754 (4)
Expired during the year	705		745	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 12	716 (2) to Page 12	746	
Subtotal	707	717	747	757
Balance at End of Year	709 (8)	719	749	759

Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only
800 9th preceding taxation year	817 (9)	850 (9)	
801 8th preceding taxation year	818 (9)	851 (9)	
802 7th preceding taxation year	819 (9)	852 (9)	
803 6th preceding taxation year	820	830	840
804 5th preceding taxation year	821	831	841
805 4th preceding taxation year	822	832	842
806 3rd preceding taxation year	823	833	843
807 2nd preceding taxation year	824	834	844
808 1st preceding taxation year	825	835	845
809 Current taxation year	826	836	846
Total	829	839	849

NOTES:

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Request for Loss Carry-Back (s.80(16))

DOLLARS ONLY

Applies to corporations requesting a reassessment of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year-end in the spaces provided under Application of Losses below.

Application of Losses

	Non-Capital Losses	Total Capital Losses						
Total amount of loss	910	920						
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income								
<table border="0"> <tr> <td style="text-align: right;">Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)</td> <td style="text-align: center;">Taxation Year Ending</td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;">year month day</td> <td></td> </tr> </table>	Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)	Taxation Year Ending			year month day			
Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)	Taxation Year Ending							
	year month day							
i) 3 rd preceding <input type="text"/>	901 <input type="text"/>	911 <input type="text"/>						
ii) 2 nd preceding <input type="text"/>	902 <input type="text"/>	912 <input type="text"/>						
iii) 1 st preceding <input type="text"/>	903 <input type="text"/>	913 <input type="text"/>						
Total loss to be carried back	From 706	From 716						
Balance of loss available for carry-forward	919	929						

Summary

Income tax + From 230 or 352

Corporate Minimum Tax + From 347

Special Additional Tax + From 318

Premium Tax + From 522

Total Tax Payable = 950

Subtract: **Payments** - 960

Qualifying Environmental Trust Tax Credit (Refer to guide) - 985

Specified Tax Credits (Refer to guide) - 955

Balance = 970

If payment due Enclosed * 990

If overpayment: Refund (Refer to guide) = 975

Apply to

Y	Y	Y	Y	M	M	D	D
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

 980 (includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Corporation's Tax Account Number on the back of cheque or money order. (Refer to guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this return, including all schedules and statements filed with or as part of this return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)

Title

Full Residence Address

Signature

Date

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.