

This return is to be filed by all insurance corporations within 6 months of the taxation year-end.

Ontario Corporations Tax Account No. (MOF)

Identification

Corporation's Legal Name (including punctuation)

Mailing Address

Has the mailing address changed since last filed CT8 return? Yes

Date of Change year month day

Registered Head Office Address

Location of Books and Records

Name of person to contact

Telephone No.

Fax No.

Date of Incorporation

year month day

This CT8 Return covers the Taxation Year

Start year month day

End year month day

Has the corporation's Canada Revenue Agency T2 Return been filed? Yes  No

Canada Revenue Agency Business No.

If applicable, enter

Ontario Retail Sales Tax Vendor Permit No. (Use Head Office no.)

If incorrect or missing, enter

Ontario Employer Health Tax Account No. (Use Head Office no.)

If applicable, enter

Jurisdiction Incorporated

If not incorporated in Ontario, indicate date business commenced in Ontario

Commenced year month day

Ceased year month day

(Not Applicable)

Type of Corporation – Please check  appropriate box(es):

- 1  Canadian-controlled private all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2  Other Private
- 3  Public
- 5  Other (specify)

Share Capital with full voting rights owned by Canadian Residents

(nearest percent) %

Are you requesting a refund due to: the Carry-back of a Loss? Yes  No   
an Overpayment? Yes  No   
a Specified Refundable Tax Credit? Yes  No

Are you a Member of a Partnership or Joint Venture? Yes  No

Are you an association registered under the Prepaid Hospital and Medical Services Act? Yes  No

Are you a reciprocal or inter-insurance exchange within the meaning of the Insurance Act? Yes  No

Are you an insurance broker remitting premium tax with respect to insurance contracts placed with unlicensed insurers? Yes  No

Please check  appropriate box(es) if applicable:

- First Year of Filing
- Amended Return
- Taxation Year-End has changed - approval required by Canada Revenue Agency
- Final Taxation Year up to Dissolution (wind-up) (Note: For discontinued businesses see guide.)
- Final Taxation Year before Amalgamation
- Floating Fiscal Year-End
- Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- Acquisition of Control fed s. 249(4)

Date Control was acquired

year month day

Type of insurance (Canadian Life, Foreign, General, Canadian Fraternal, etc.)

Was the corporation inactive throughout the taxation year? Yes  No

Language of Choice / Langue de préférence

English / anglais  French / français

Ministry Use



SIC LOC FC Seq. No.

**Income tax**

DOLLARS ONLY

Net Income (loss) for Ontario purposes (includes income exempt under fed.s.149(1)(4)) ± From  \_\_\_\_\_

Subtract: Charitable donations -  \_\_\_\_\_

Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule) -  \_\_\_\_\_

Subtract: Taxable dividends deductible, per federal T2 SCH 3 -  \_\_\_\_\_

Subtract: Ontario political contributions (Attach schedule) -  \_\_\_\_\_

Subtract: Federal Part VI.1 tax  X 9/3 -  \_\_\_\_\_

Subtract: Prior years' losses applied - Non-capital losses - From  \_\_\_\_\_

Net capital losses From  (page 11) \_\_\_\_\_ inclusion rate  % = -  \_\_\_\_\_

Limited partnership losses - From  \_\_\_\_\_

Subtract: Exempt income relating to the insurance of farmers and commercial fishers in accordance with fed.s.149(1)(t) (if applicable) -  \_\_\_\_\_

**Taxable Income (Non-capital loss)** =  \_\_\_\_\_

Addition to taxable income for unused foreign tax deduction for federal purposes +  \_\_\_\_\_

**Adjusted Taxable Income**  +  (if  is negative, enter ) =  \_\_\_\_\_

**Taxable Income**

**Number of Days in Taxation Year**

Days after Sept. 30, 2001 and before Jan. 1, 2004 Total Days

From  (or  if applicable) \_\_\_\_\_ X  \_\_\_\_\_ % X 12.5% X  \_\_\_\_\_ ÷  \_\_\_\_\_ = +  \_\_\_\_\_

Ontario Allocation

Days after Dec. 31, 2003 Total Days

From  (or  if applicable) \_\_\_\_\_ X  \_\_\_\_\_ % X 14.0% X  \_\_\_\_\_ ÷  \_\_\_\_\_ = +  \_\_\_\_\_

Ontario Allocation

**Income Tax Payable** (before deduction of tax credits)  +  =  \_\_\_\_\_

**Incentive Deduction for Small Business Corporations (IDSBC) (s.41) (If this section is not completed, the IDSBC will be denied.)**

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation year? (✓)  Yes  No

\* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))  \_\_\_\_\_

Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) +  \_\_\_\_\_

Add: Losses of other years deducted for federal purposes (fed.s.111) +  \_\_\_\_\_

Subtract: Losses of other years deducted for Ontario purposes (s.34) -  \_\_\_\_\_

=  \_\_\_\_\_

Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1)  \_\_\_\_\_

**Ontario Business Limit Calculation**

280,000 X  \_\_\_\_\_ ÷ \*\*365 = +  \_\_\_\_\_

320,000 X  \_\_\_\_\_ ÷ \*\*365 = +  \_\_\_\_\_

400,000 X  \_\_\_\_\_ ÷ \*\*365 = +  \_\_\_\_\_

Business Limit for Ontario Purpose  +  +  =  \_\_\_\_\_ X  \_\_\_\_\_ % =  \_\_\_\_\_

\*\*\* Percentage of Federal Business limit (from T2 Sch. 23). Enter 100% if not associated.

**Income eligible for the IDSBC** From  \_\_\_\_\_ % X  \_\_\_\_\_ =  \_\_\_\_\_

Least of ,  or

\* **Note:** Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to guide.)

\*\* **Note:** Adjust accordingly for a floating taxation year and use 366 for a leap year.

\*\*\* **Note:** For a taxation year ending before Jan. 1, 2003, use your proportion of the associated group business limit.

\*\*\*\* **Note:** Ontario Allocation for IDSBC purposes may differ from  if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).

DOLLARS ONLY

**Income Tax** *continued from Page 2*

**Calculation of IDSBC Rate**

6.5% X	28	÷	73	= +	79		
7.0% X	31	÷	73	= +	89		
8.5% X	34	÷	73	= +	90		
IDSBC Rate for Taxation Year	79	+	89	+	90	=	78
Claim	From 60	X From 78	%	=	70		

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in 114 below.

**Surtax on Canadian-controlled private corporations (s.41.1)**

**Applies** if you have claimed the Incentive Deduction for Small Business Corporations.

**\*\*Short Taxation Years** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

**Associated Corporation** - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

**\*\* Taxable Income of the corporation** From 10 (or 20 if applicable) + 80

Add : Exempt Income From 07

Taxable income including exempt income 80 + 07 = + 90

**If you are a member of an associated group (✓)** 81  (Yes)

Name of associated corporation (Canadian & foreign) <i>(if insufficient space, attach schedule)</i>	Ontario Corporations Tax Account No. (MOF) <i>(if applicable)</i>	Taxation Year End	** Taxable Income <i>(if loss, enter NIL)</i>
			+ 82
			+ 83
			+ 84
Aggregate Taxable Income	90 + 82 + 83 + 84, etc.		= 85

**Number of Days in Taxation Year**

Subtract: 280,000 X 28 ÷ 73 = + 113

320,000 X 31 ÷ 73 = + 115

400,000 X 34 ÷ 73 = + 116

113 + 115 + 116 = 114

(if negative, enter NIL) = 86

**Calculation of Specified Rate for Surtax**

4.333 % X 28 ÷ 73 = + 95

4.667 % X 31 ÷ 73 = + 96

4.667 % X 34 ÷ 73 = + 97

Specified rate of surtax for Taxation Year 95 + 96 + 97 = 94

From 86 X From 94 % = 87

From 87 X From 60 ÷ From 114 = 88

**Surtax** Lesser of 70 or 88 = 100

# Income Tax

DOLLARS ONLY

continued from Page 3

## Credit for Foreign Taxes Paid (s.40)

**Applies** if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001) (Attach schedule) . . . . . 170 \_\_\_\_\_ •

## Credit for Investment in Small Business Development Corporations (SBDC)

**Applies** if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*)

Eligible Credit 175 \_\_\_\_\_ • Credit Claimed 180 \_\_\_\_\_ •

**Subtotal of Income Tax** 40 - 70 + 100 - 170 - 180 . . . . . = 190 \_\_\_\_\_ •

## Specified Tax Credit (Refer to guide)

### Ontario Innovation Tax Credit (OITC) (s.43.3) **Applies** to Scientific Research and Experimental Development (SR & ED) in Ontario.

Eligible Credit From 5620 OITC Claim Form (attach original claim form) . . . . . + 191 \_\_\_\_\_ •

### Co-operative Education Tax Credit (CETC) (s.43.4) **Applies** to employment of eligible students.

Eligible Credit From 5798 Summary Schedule F . . . . . + 192 \_\_\_\_\_ •

### Graduate Transitions Tax Credit (G TTC) (s.43.6)

**Applies** to employment of eligible unemployed graduate students.

No. of Graduates From 6596

194 \_\_\_\_\_

Eligible Credit From 6598 Summary Schedule G . . . . . + 195 \_\_\_\_\_ •

### Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)

**Applies** to qualifying R & D expenditures under an eligible research institute contract.

Eligible Credit From 7100 OBRITC Claim Form (attach original claim form) . . . . . + 198 \_\_\_\_\_ •

**Total Specified Tax Credits** 191 + 192 + 195 + 198 . . . . . = 220 \_\_\_\_\_ •

**Specified Tax Credits** *Applied to reduce Income Tax (Refer to guide)* . . . . . = 225 \_\_\_\_\_ •

**Income Tax** 190 - 225 OR Enter NIL if reporting Non-Capital loss . . . . . = 230 \_\_\_\_\_ •

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation (see **Determination of Applicability** section for the CMT on **Page 6**) If CMT and the Special Additional Tax are not applicable, transfer amount in 230 to Income Tax in Summary section on Page 12 of CT8.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carry-overs that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Carry-overs** section part B, on **Page 6** of CT8.



# Corporate Minimum Tax (CMT)

DOLLARS ONLY

\* Total Assets of the corporation + 320  
 \* Total Revenue of the corporation + 321

If you are a member of an associated group (✓) 322 (Yes)

Name of associated corporation (Canadian & foreign) <i>(if insufficient space, attach schedule)</i>	Ontario Corporations Tax Account No. (if applicable)	Taxation Year End	* Total Assets	* Total Revenue
			+ 323	+ 324
			+ 325	+ 326
			+ 327	+ 328

Aggregate of Total Assets 320 + 323 + 325 + 327, etc. = 329  
 Aggregate of Total Revenue 321 + 324 + 326 + 328, etc. = 330

## Determination of Applicability

Applies if either Total Assets 329 exceeds \$5,000,000 or Total Revenue 330 exceeds \$10,000,000.

\* These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue,

**Short Taxation Years** - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s)/joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

**Associated Corporation** - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedules A through E on Pages 13, 14 and 15 of CT8.**

### Calculation: CMT (Attach Schedule A: Calculation of CMT Base on Page 13 of CT8.)

Gross CMT Payable CMT base from 2136 X From 30 Ontario Allocation % X 4% = + 345  
 Subtract: Foreign Tax Credit for CMT purposes (Attach schedule) - 346  
 Subtract: Income Tax - From 190  
**Net CMT Payable** (If negative, enter NIL on Page 12 of CT8) = 347

If 347 is less than zero and you do not have a CMT credit carryover, transfer 230 from Page 4 to Income Tax Summary, Page 12 of CT8.

If 347 is less than zero and you have a CMT credit carryover, complete A & B below.

If 347 is greater than or equal to zero, transfer 230 to Page 12 of CT8 and transfer 347 to Page 12 of CT8, and to Schedule D: Continuity of CMT Credit Carryovers, on Page 15 of CT8.

CMT Credit Carryover available From 2333

### Application of CMT Credit Carryovers

**A.** Income Tax (before deduction of specified credits) + From 190  
 Gross CMT Payable + From 345  
 Subtract: Foreign Tax Credit for CMT purposes - From 246  
 = 348  
 Gross Special Additional Tax (Life insurance corporations only. Others enter NIL.) From 312  
 Subtract: Greater of 348 and 312 (if negative, enter NIL) - 349  
**Income Tax eligible for CMT Credit** (cannot be negative) = 350

**B.** Income Tax (after deduction of specified credits) + From 230  
 Subtract: CMT credit used to reduce income taxes - 351  
**Income Tax** (cannot be negative) = 352

Transfer to Page 12

If A & B apply, 351 cannot exceed the lesser of 230 and 250, and your CMT credit carryover available 2333.

If only B applies 351 cannot exceed the lesser of 230 and your CMT credit carryover available 2333.

# Premium Tax

If claiming an exemption from Premium Tax, indicate reason and applicable section of the Act (see guide).

## Taxable Insurance Premiums (excluding Uninsured Benefits Arrangements)

1. Life, Accident and Sickness Premiums	Life	Accident & Sickness
<b>Add:</b> Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	360	380
<b>Other premiums not reported in the Annual Statement:</b> Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	361	381
Staff Life, Staff Accident and Sickness on residents in Ontario	362	382
Self-administered group plan on residents in Ontario	363	383
Other direct Written Premiums in Ontario	364	384
<b>Subtotal</b>	365	385
<b>Subtract:</b> Dividends with respect to Direct Writings in Ontario	366	386
<b>Subtotal</b>	367	387
<b>+ or -</b> Sundry adjustments (specify (Registered Insurance Brokers only. Refer to guide)	368	388
<b>+</b> Gross Premiums for Insurance placed with unlicensed insurers (refer to guide)		390
<b>Total (if negative, enter NIL)</b>	370	400

410  
Total Taxable Premiums to which 2% tax rate applies

2. Property and Other Premiums	Property	Other except premiums included in 410
<b>Add:</b> Direct written premiums in Ontario as reported in the Annual Statement filed with the federal Superintendent of Financial Institutions or the Ontario Superintendent of Insurance	430	470
<b>Other premiums not reported in the Annual Statement:</b> Direct Written Premiums in respect of persons resident in Ontario, paid to offices outside Canada	431	471
Other direct Written Premiums in Ontario	432	472
<b>Subtotal</b>	433	473
<b>Subtract:</b> Dividends with respect to Direct Writings in Ontario	434	474
<b>Subtotal</b>	435	475
<b>+ or -</b> Sundry adjustments (specify (Registered Insurance Brokers only.)	436	476
<b>+</b> Gross Premiums for Insurance placed with unlicensed insurers (refer to guide)	440	480
<b>+</b> Reciprocal or Inter-Insurance Exchange only: Enter taxable net premiums in 445 and/or 485 (Refer to guide)	445	485
<b>Total (if negative, enter NIL)</b>	450	490

Total Taxable Premiums to which additional 0.5% tax rate applies

500  
Total Taxable Premiums to which 3% tax rate applies

### Calculation: Premium Tax

Life, Accident and Sickness Premiums . . . . .	From	410	X	2 %	=	511
Property Premiums . . . . .	From	450	X	0.5 %	=	512
Property and Other Premiums . . . . .	From	500	X	3 %	=	513
Uninsured Benefits Arrangements (refer to guide) . . . . .		510	X	2 %	=	514
<b>Subtotal of Premium Tax</b>		511 + 512 + 513 + 514			=	520
<b>Deduct: Specified Credits Applied to reduce Premium Tax</b>					-	521
<b>Premium Tax</b>		520 - 521			=	522

Transfer to Summary, Page 12

DOLLARS ONLY

Gross Revenue (Include Premium and Investment Income) . . . . . 530

### Allocation

To be completed by a corporation claiming a tax abatement in respect of the portion of its taxable income or taxable paid-up capital deemed to have been earned or used, respectively, in jurisdictions outside Ontario where it maintained permanent establishments. An Insurance corporation has a permanent establishment in a jurisdiction in which it is registered or licensed to do business. Note: All Insurance corporations are deemed to have a permanent establishment in the Yukon, Northwest Territories, and Nunavut.

**Life**  
Enter Net Premiums (if incorporated in Canada include marine insurance premiums) of jurisdictions within Canada only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

**Other than Life**  
Enter Net Premiums (if incorporated in Canada include marine insurance premiums) only for those jurisdictions in which the corporation maintained permanent establishments, and which were included in income.

Refer to the Regulations made under the Corporation Tax Act for details on Allocation.

Indicate whether a permanent establishment was maintained in the jurisdictions listed		Net Premium	%
Yes	No	A	(A ÷ C) B
<input type="checkbox"/>	<input type="checkbox"/>	Newfoundland 540	560
<input type="checkbox"/>	<input type="checkbox"/>	Prince Edward Island 541	561
<input type="checkbox"/>	<input type="checkbox"/>	Nova Scotia 542	562
<input type="checkbox"/>	<input type="checkbox"/>	New Brunswick 543	563
<input type="checkbox"/>	<input type="checkbox"/>	Quebec 544	564
<input type="checkbox"/>	<input type="checkbox"/>	Manitoba 545	565
<input type="checkbox"/>	<input type="checkbox"/>	Saskatchewan 546	566
<input type="checkbox"/>	<input type="checkbox"/>	Alberta 547	567
<input type="checkbox"/>	<input type="checkbox"/>	British Columbia 548	568
<input type="checkbox"/>	<input type="checkbox"/>	Yukon 549	569
<input type="checkbox"/>	<input type="checkbox"/>	Northwest Territories 550	570
<input type="checkbox"/>	<input type="checkbox"/>	Nunavut 551	559
<input type="checkbox"/>	<input type="checkbox"/>	Foreign Countries (provide details at right) From 595	571
<input type="checkbox"/>	<input type="checkbox"/>	Ontario 552	572
<b>Total</b>		555 <b>C</b>	575 <b>100%</b>

### Jurisdictions outside Canada

A corporation claiming a tax abatement with respect to jurisdictions outside Canada in which the corporation maintained permanent establishments and where a portion of its taxable income or taxable paid-up capital was deemed to be earned or used, respectively, complete below.

Country where permanent establishment was maintained	Net Premium
	580
	581
	582
	583
	584
	585
	586
	587
	588
	589
	590
	591
	592
<b>Total Net Premiums</b>	595

To 30



**Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ**

**Net Income (loss) for federal income tax purposes, per federal T2 SCH 1** . . . . . ± **600** \_\_\_\_\_ •

**Add:**

- Federal capital cost allowance . . . . . + **601** \_\_\_\_\_ •
- Federal cumulative eligible capital deduction . . . . . + **602** \_\_\_\_\_ •
- Ontario taxable capital gain . . . . . + **603** \_\_\_\_\_ •
- Federal non allowable reserves (Balance beginning of year) . . . . . + **604** \_\_\_\_\_ •
- Federal allowable reserves (Balance end of year) . . . . . + **605** \_\_\_\_\_ •
- Ontario non allowable reserves (Balance end of year) . . . . . + **606** \_\_\_\_\_ •
- Ontario allowable reserves (Balance beginning of year) . . . . . + **607** \_\_\_\_\_ •
- Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) . . . . . + **608** \_\_\_\_\_ •
- Federal resource allowance . . . . . + **609** \_\_\_\_\_ •
- Federal depletion allowance . . . . . + **610** \_\_\_\_\_ •
- Federal foreign exploration and development expenses . . . . . + **611** \_\_\_\_\_ •
- Tax on investment income under Part XII.3, if applicable . . . . . + **612** \_\_\_\_\_ •

Management fees, rents, royalties and similar payments to non-arms' length non-residents ▼

**Number of Days in Taxation Year**

Days after Sept. 30, 2001 and before Jan. 1, 2004      Total Days

**612** \_\_\_\_\_ • X <sup>5</sup>/<sub>12.5</sub> X **33** \_\_\_\_\_ ÷ **73** \_\_\_\_\_ = + **633** \_\_\_\_\_ •

Days after Dec. 31, 2003      Total Days

**612** \_\_\_\_\_ • X <sup>5</sup>/<sub>14.0</sub> X **34** \_\_\_\_\_ ÷ **73** \_\_\_\_\_ = + **634** \_\_\_\_\_ •

Total add-back amount for Management fees, etc. **633** + **634** = \_\_\_\_\_ ▶ + **613** \_\_\_\_\_ •

Federal Scientific Research Expenses claimed in year from line **460** of fed. form T661 plus any negative amount in **473** from Ont. CT23 schedule 161 . . . . . + **615** \_\_\_\_\_ •

Any negative amount in **473** from Ont. CT23 Schedule 161 . . . . . + **616** \_\_\_\_\_ •

Federal allowable business investment loss . . . . . + **620** \_\_\_\_\_ •

Total of other items not allowed by Ontario but allowed federally (*Attach schedule*) . . . . . + **614** \_\_\_\_\_ •

**Subtotal of Additions**      **601** to **613** + **615** + **616** + **620** + **614** . . . . . = \_\_\_\_\_ ▶ **640** \_\_\_\_\_ •

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# Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

DOLLARS ONLY

continued from Page 9

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1 . . . . . From ±  . . . . .

Subtotal of Additions . . . . . From =  . . . . .

**Deduct:**

- Ontario capital cost allowance . . . . . +  . . . . .
- Ontario cumulative eligible capital deduction . . . . . +  . . . . .
- Federal taxable capital gain . . . . . +  . . . . .
- Ontario non-allowable reserves. Balance beginning of year . . . . . +  . . . . .
- Ontario allowable reserves. Balance end of year . . . . . +  . . . . .
- Federal non-allowable reserves. Balance end of year . . . . . +  . . . . .
- Federal allowable reserves. Balance beginning of year . . . . . +  . . . . .
- Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)* +  . . . . .
- Ontario depletion allowance . . . . . +  . . . . .
- Ontario resource allowance . . . . . +  . . . . .
- Ontario current cost adjustment *(Attach schedule)* . . . . . +  . . . . .

**Ontario New Technology Tax Incentive (ONTTI) Gross-up**  
*Applies* only to those corporations whose Ontario allocation is less than 100 % in the current taxation year.

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year . . . . .  . . . . .

**ONTTI Gross-up deduction calculation:**

$$\left[ \begin{array}{l} \text{From } \boxed{662} \text{ } \bullet \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] - \text{From } \boxed{662} \text{ } \bullet = \boxed{663} \text{ } \bullet$$

Gross-up of CCA  
Ontario Allocation

**Workplace Child Care Tax Incentive:**

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \boxed{665} \text{ } \bullet \text{ X } 30\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{666} \text{ } \bullet$$

Ontario Allocation

**Workplace Accessibility Tax Incentive**

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \boxed{667} \text{ } \bullet \text{ X } 100\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{668} \text{ } \bullet$$

Ontario Allocation

**Number of Employees accommodated**  . . . . .

**Educational Technology Tax Incentive:** *(Applies to qualifying amounts incurred after May 2, 2000.)*

$$\left[ \begin{array}{l} \text{Qualifying expenditures: } \boxed{672} \text{ } \bullet \text{ X } 15\% \text{ X } 100 \\ \text{From } \boxed{30} \text{ } \bullet \end{array} \right] = \boxed{673} \text{ } \bullet$$

Ontario Allocation

**CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable resources** . . . . . +  . . . . .

**Ontario allowable business investment loss** . . . . . +  . . . . .

**Ontario Scientific Research Expenses claimed in year in**  **from Ont. CT23 Schedule 161** . . . . . +  . . . . .

**Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)** . . . . . +  . . . . .

**Total of other deductions** allowed by Ontario *(Attach schedule)* . . . . . +  . . . . .

**Subtotal of Deductions**  to  +  +  +  +  +  +  +  +  +  +  =  . . . . .

**Net income (loss) for Ontario Purposes**  +  -  =  . . . . .

Transfer to Page 2

**Continuity of Losses Carried Forward**

	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Listed Personal Property Losses	Limited Partnership Losses (6)
<b>Balance at Beginning of Year</b>	700 (2)	710 (2)	740	750
<b>Add:</b>				
Current year's losses (7)	701	711	741	751
Losses from predecessor corporations (3)	702	712		752
<b>Subtotal</b>	703	713	743	753
<b>Subtract:</b>				
Utilized during the year to reduce taxable income	704	715 (4)	744 (4)	754 (4)
Expired during the year	705		745	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 12	716 (2) to Page 12	746	
<b>Subtotal</b>	707	717	747	757
<b>Balance at End of Year</b>	709	719	749	759

**NOTES:**

- (1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.
- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839 .
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) This column now refers to Total Capital Losses (100% of loss), whereas prior to the 2001 CT8 the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

**Analysis of Balance by Year of Origin**

Year of Origin (oldest year first) Y Y Y Y M M D D	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)
803	820	830	840
804	821	831	841
805	822	832	842
806	823	833	843
807	824	834	844
808	825	835	845
809	826	836	846
<b>Total</b>	829	839	849

# Request for Loss Carry-Back (s.80(16))

DOLLARS ONLY

**Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.**

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Ministry of Finance**.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  - 1) the first day of the taxation year after the loss year,
  - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year-end in the spaces provided under Application of Losses below.

## Application of Losses

	Non-Capital Losses	Total Capital Losses																					
<b>Total amount of loss</b>	910	920																					
<b>Deduct:</b> Loss to be carried back to preceding taxation years and applied to reduce taxable income																							
<table border="0"> <tr> <td rowspan="2"></td> <td rowspan="2">Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)</td> <td rowspan="2">Taxation Year Ending</td> <td colspan="8"></td> <td rowspan="2"></td> <td rowspan="2"></td> </tr> <tr> <td>Y</td><td>Y</td><td>Y</td><td>Y</td><td>M</td><td>M</td><td>D</td><td>D</td> </tr> </table>		Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)	Taxation Year Ending											Y	Y	Y	Y	M	M	D	D		
				Predecessor Ontario Corporation's Tax Account No. (MOF) (if applicable)	Taxation Year Ending																		
	Y	Y	Y			Y	M	M	D	D													
i) 3 <sup>rd</sup> preceding	901	911	921																				
ii) 2 <sup>nd</sup> preceding	902	912	922																				
iii) 1 <sup>st</sup> preceding	903	913	923																				
<b>Total loss to be carried back</b>	From 706	From 716																					
<b>Balance of loss available for carry-forward</b>	919	929																					

## Summary

Income tax	+ From	230	or	352		•
Corporate Minimum Tax	+ From	347				•
Special Additional Tax	+ From	318				•
Premium Tax	+ From	522				•
<b>Total Tax Payable</b>	=	950				•
<b>Subtract:</b> Payments	-	960				•
Qualifying Environmental Trust Tax Credit (Refer to guide)	-	985				•
Specified Tax Credits (Refer to guide)	-	955				•
<b>Balance</b>	=	970				•
<b>If payment due</b>	Enclosed *	990				•
<b>If overpayment: Refund (Refer to guide)</b>	=	975				•
<b>Apply to</b>		980				•

(includes credit interest)

\* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, **payable to the Minister of Finance** and print your Corporation's Tax Account Number on the back of cheque or money order. (Refer to guide for other payment methods.)

## Certification

I am an authorized signing officer of the corporation. I certify that this return, including all schedules and statements filed with or as part of this return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)	
Title	
Full Residence Address	
Signature	Date

# Corporate Minimum Tax Schedule A: Calculation of CMT Base



**Life Insurance Corporations** - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d) (unconsolidation, determined in accordance with GAAP)

Net Income/Loss (unconsolidated, determined in accordance with GAAP) . . . . . ± 2100

### Subtract (to the extent reflected in net income/loss):

- Provision for recovery of income taxes / benefit of current income taxes . . . . . + 2101
- Provision for deferred income taxes (credits) / benefit of future income taxes . . . . . + 2102
- Equity income from corporations . . . . . + 2103
- Share of partnership(s)/joint venture(s) income . . . . . + 2104
- Dividends received/receivable deductible under fed.s.112 . . . . . + 2105
- Dividends received/receivable deductible under fed.s.113 . . . . . + 2106
- Dividends received/receivable deductible under fed.s.83(2) . . . . . + 2107
- Dividends received/receivable deductible under fed.s.138(6) . . . . . + 2108
- Federal Part VI.1 tax paid on dividends declared and paid after May 5, 1997, under fed.s.191.1(1) X 9/3 . . . . . + 2109

**Subtotal** . . . . . = 2110

### Add (to extent reflected in net income/loss):

- Provision for current taxes / cost of current income taxes . . . . . + 2111
- Provision for deferred income taxes (debits) / cost of future income taxes . . . . . + 2112
- Equity losses from corporations . . . . . + 2113
- Share of partnership(s)/joint venture(s) losses . . . . . + 2114
- Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1)) . . . . . + 2115

**Subtotal** . . . . . = 2116

### Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

- \*\* Fed.s.85. . . . . + 2117 or - 2118
- \*\* Fed.s.85.1 . . . . . + 2119 or - 2120
- \*\* Fed.s.97. . . . . + 2121 or - 2122
- \*\* Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years . . . . . + 2123 or - 2124
- \*\* Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years . . . . . + 2125 or - 2126
- \*\* Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years . . . . . + 2127 or - 2128

Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income . . . . . - 2150

**Subtotal (Additions)** . . . . . = 2129

**Subtotal (Subtractions)** . . . . . = 2130

\*\* Other adjustments . . . . . ± 2131

**Subtotal** ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131 = 2132

\*\* Share of partnership(s)/joint venture(s) **adjusted** net income/loss . . . . . ± 2133

**Adjusted net income (loss)** (if loss, transfer to 2202 in **Schedule B: Continuity of CMT Losses Carried Forward, Page 14.**) . . . . . = 2134

Deduct: \* CMT losses: pre-1994 Loss . . . . . + From 2210

\* CMT losses: other eligible losses . . . . . + 2211

= 2135

\* CMT losses applied cannot exceed adjusted net income or increase a loss

\*\* Retain calculations. Do not submit with this tax return.

**CMT Base** . . . . . = 2136

Transfer to CMT Base, Page 6

Corporate Minimum Tax (CMT)



Schedule B: Continuity of CMT Losses Carried Forward

**Balance at Beginning of year** (1), (2) . . . . . +  . . . . .

**Add:** Current year's losses . . . . . +  . . . . .

Losses from predecessor corporations on amalgamation (3) . . . . . +  . . . . .

Losses from predecessor corporations on wind-up (3) . . . . . +  . . . . .

Amalgamation (✓)  2205  Yes Wind-up (✓)  2206  Yes

**Subtotal** . . . . . =  +  . . . . .

Adjustments (attach schedule) . . . . . ±  . . . . .

**CMT losses available**  +  ±  . . . . . =  . . . . .

**Subtract:** Pre-1994 loss utilized during the year to reduce adjusted net income . . . . . +  . . . . .

Other eligible losses utilized during the year to reduce adjusted net income (4) . . . . . +  . . . . .

Losses expired during the year . . . . . +  . . . . .

**Subtotal** . . . . . =  -  . . . . .

**Balances at End of Year (5)**  -  . . . . . =  . . . . .

- Notes :**
- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss
  - (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and a 57.5(7))
  - (3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (sees.57.5(8) and s.57.5(9))
  - (4) CMT losses must be used to the extent of the lesser of the adjusted net income  and CMT losses available  .
  - (5) Amount in  must equal sum of  +  .

Schedule C: Analysis of CMT Losses Year-End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

	Year of Origin(see Note) (oldest year first)								CMT Losses of Corporation	CMT Losses of Predecessor Corporations
	Y	Y	Y	Y	M	M	D	D		
<input type="text" value="2240"/>									<input type="text" value="2260"/>	<input type="text" value="2280"/>
<input type="text" value="2241"/>									<input type="text" value="2261"/>	<input type="text" value="2281"/>
<input type="text" value="2242"/>									<input type="text" value="2262"/>	<input type="text" value="2282"/>
<input type="text" value="2243"/>									<input type="text" value="2263"/>	<input type="text" value="2283"/>
<input type="text" value="2244"/>									<input type="text" value="2264"/>	<input type="text" value="2284"/>
<input type="text" value="2245"/>									<input type="text" value="2265"/>	<input type="text" value="2285"/>
<input type="text" value="2246"/>									<input type="text" value="2266"/>	<input type="text" value="2286"/>
<input type="text" value="2247"/>									<input type="text" value="2267"/>	<input type="text" value="2287"/>
<input type="text" value="2248"/>									<input type="text" value="2268"/>	<input type="text" value="2288"/>
<input type="text" value="2249"/>									<input type="text" value="2269"/>	<input type="text" value="2289"/>
<b>Totals</b>									<input type="text" value="2270"/>	<input type="text" value="2290"/>

The sum of amounts  +  must equal amount in  .

# Corporate Minimum Tax (CMT)



## Schedule D: Continuity of CMT Credit Carryovers

**Balance at Beginning of year** Note (1) ..... + 2301 ..... •

Current year's CMT Credit from **Page 6 of CT8** (if 347 is negative, enter NIL) ..... + From 347 ..... •

Gross Special Additional Tax Note (3)  
(Life Insurance corporations only. Others enter NIL.) ..... + From 312 ..... •

Subtract: Income Tax ..... - From 190 ..... •

Subtotal (if negative, enter NIL) 312 - 190 = ..... • ▶ 2305 ..... •

Current year's CMT credit (if negative, enter NIL) 347 - 2305 = ..... • ▶ + 2310 ..... •

CMT Credit Carryovers from predecessor corporations Note (2) ..... + 2325 ..... •

Amalgamation (✓) 2205  Yes Wind-up (✓) 2206  Yes

**Subtotal** 2301 + 2310 + 2325 ..... = 2330 ..... •

Adjustments (Attach schedule) ..... ± 2332 ..... •

**CMT credit carryover available** 2330 ± 2332 ..... = 2333 ..... • *Transfer to Page 6*

**Subtract:** CMT Credit utilized during the year to reduce income tax, from **Page 6 of CT8**. ..... + From 351 ..... •

CMT Credit expired during the year ..... + 2334 ..... •

**Subtotal** 351 + 2334 ..... = ..... • ▶ 2335 ..... •

**Balance at End of Year** Note (4) 2333 - 2335 ..... = 2336 ..... •

- Notes :**
- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
  - (2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
  - (3) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b))
  - (4) Amount in 2336 must equal sum of 2370 + 2390 .

## Schedule E: Analysis of CMT Credit Carryovers Year-End Balance by Year of Origin

	Year of Origin (oldest year first)							CMT Credit Carryovers of Corporations	CMT Credit Carryovers of Predecessor Corporation(s)
	Y	Y	Y	Y	M	M	D		
2340								2360	2380
2341								2361	2381
2342								2362	2382
2343								2363	2383
2344								2364	2384
2345								2365	2385
2346								2366	2386
2347								2367	2387
2348								2368	2388
2349								2369	2389
<b>Totals</b>								2370	2390

The sum of amounts 2370 + 2390 must equal amount in 2336 .

Schedule F:

Summary of Co-operative Education Tax Credit Claimed



Complete a separate entry for each student work placement which ended during the corporation's taxation year. The tax credit is for co-op work placements commencing after July 31, 1996 and leading-edge technology work placements commencing after December 31, 1997. A work placement is generally considered to be a full-time work assignment for up to 4 months in duration.

Example: If a corporation, with a December 31, 2001 taxation year end, hires an eligible student from September 1, 2001 until April 30, 2002, this would be

considered 2 work placements. The first work placement is September 1, 2001 to December 31, 2001 and would be claimed in the 2002 taxation year. The second placement is January 1, 2002 to April 30, 2002 and must be claimed in the 2002 taxation year.

Qualifying Work Placements

Name of University/College and Education Program	Name of Student	Social Insurance No. of Student	Work Placement Start and End Dates			Eligible Costs of Placement (ECP)	* Credit Claimed (See notes below) (max. \$1,000 per work placement)
			year	month	day		
			From				
			To				
			From				
			To				
			From				
			To				
<b>Totals</b>						5774	5798

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year  \$  .

Transfer to 192 on Page 4

If  is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

If  is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From  - \$400,000) ÷ \$ 200,000 ]

Indicate rate used:  %. \* Credit claimed equals ECP multiplied by rate.

Schedule G: Summary of Graduate Transitions Tax Credit Claimed

Complete a separate entry for each graduate, that is unrelated to the employer, that has worked full-time for a minimum of a six-month period. This credit applies to new hires commencing after May 6, 1997 for a maximum credit of \$4,000 each and may only be claimed once.

Example: A taxpayer, with a December 31, 2001 taxation year end, hires an otherwise eligible graduate on June 1, 2001 who is still employed on December 31, 2002 at a salary of \$3,500 per month. The salaries and wages in the taxpayer's

preceding taxation year was \$700,000. The taxpayer may only make one tax credit claim for each graduate employed. Although the graduate is employed for 7 months during the 2001 taxation year, the taxpayer must claim the full credit in the taxation year in which the first 12 months of employment falls or when employment is ended if less than 12 months. In this example, the credit must be claimed in the 2002 taxation year. The credit claimed is the lesser of 10% of salary for the maximum 12 months of employment (10% x \$3,500 x 12 = \$4,200) or \$4,000.

Qualifying Employment

Name of University/College and Date Program Completed	Name of Graduate	Social Insurance No. of Graduate	Employment Period			Qualified Eligible Expenditures (QEE)	* Credit Claimed (See notes below) (max. \$4,000 per graduate)
			year	month	day		
			From				
			To				
			From				
			To				
			From				
			To				
<b>Totals</b>						6574	6598

If insufficient space, attach schedule

Note: Enter corporation's salaries & wages paid in the preceding taxation year  \$  .

Transfer to 195 on Page 4

If  is \$600,000 or greater use 10%. If A is \$400,000 or less use 15%.

If  is over \$400,000 but less than \$600,000 use the following formula to calculate the rate: Rate = .15 - [.05 (From  - \$400,000) ÷ \$ 200,000 ]

Indicate rate used:  %. \* Credit claimed equals QEE multiplied by rate.

Total Number of Graduates =  Transfer to 194 on Page 4